

Press release

For immediate release

Ericsson Veteran Jan Wiklund Joins Nordic Ven-Cap Management Company ACR Capital

[Stockholm, Sweden, August 10th, 2001.] **International telecom specialist Jan Wiklund, formerly with Ericsson, has joined ACR Capital as a new partner. ACR Capital is the management company for the well-known Nordic venture-capital firm Slottsbacken. Slottsbacken invests in Nordic telecom, computer and media high tech companies through their two funds of 40 mEUR and 100 mEUR, respectively.**

"With Jan Wiklund in our team ACR Capital attains additional valuable experience and expertise from the international telecom industry, which will be of great use for our existing and future investments in Nordic telecom and datacom companies", said Ulf Svensson, CEO of Slottsbacken and Partner in ACR Capital AB.

Jan Wiklund's most recent assignment was that of Vice President of 3G Sales and Business Management for Western Europe at Ericsson Radio Systems in Kista, during which he was engaged in closing most of Ericsson's international 3G deals. He has held several leading positions in the Ericsson Group since 1989. Jan Wiklund worked for the Volvo Group during the better part of the 80's. Wiklund has a degree from the Chalmers University of Technology. Jan Wiklund has approx. 20 years of industrial experience, many at managerial positions. He is also the Chairman of the Board of the software companies Marratech and Tific.

ACR Capital AB is the management company of the two Nordic IT ven-cap funds Slottsbacken Fund I and II with capital of 40 mEUR and 100 mEUR, respectively. Slottsbacken has a distinct Nordic investment strategy for finding the most promising telecom, computer and media companies in the Nordic region. Among Slottsbacken's investors are Telia, Merita Life Assurance, Electa, AP Sixth Fund and AFA Insurance. Portfolio companies include UDS (computer games), Digiscope (new digital media solutions), Marratech (software for e-meetings) and Reddo Networks (IP technology products).

ACR Capital AB was founded in 1995 and today has approx. a dozen employees with offices in Stockholm, Sweden, Copenhagen, Denmark, and Helsinki, Finland. Other partners are Ulf Svensson, Leif Rylander, Claes Ander, Erkki Hietalathi and Håkan Claesson.

About Slottsbacken and ACR Capital:

Slottsbacken Venture Capital has been investing in growth companies in the telecom, datacom and media industries throughout the Nordic region since 1996. Slottsbacken Fund I's capital totals EUR 40 million with Telia and AP Sixth Fund as investors. Slottsbacken Fund II's total capital amounts to around EUR 100 million with AP Sixth Fund, AFA Insurance, Electa, Telia Pension Board, Telia, Sampension, Merita Life Assurance, Industrial Investment and Local Government Pension Institution as investors.

A dozen people are involved in the fund's management company, ACR Capital AB. ACR was founded in 1995 and today has offices in Stockholm, Copenhagen and Helsinki.

Investments through Slottsbacken Fund I have been very successful and the portfolio companies have in many cases grown from small "embryo" businesses into large, market-leading IT companies on the brink of IPOs or other exits.

*Slottsbacken's both funds include companies such as **UDS Entertainment Group**, the Nordic region's leading computer games developer, **Marratech**, which develops web based software for e-meetings, **DropIT**, a leading software company for electronic or intelligent forms, and **Digiscope**, a leading provider of solutions for the new digital media. Recent investments also include **Secode**, an Internet guardian company, **Finansium**, an international company for production of financial information services and technology, and **Reddo Networks**, developers of the next generation of carrier grade IP multiservice equipment and products.*

For further information, please contact:

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