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Gripen not on the shortlist for the Indian MMRCA programme

Today defence and security company Saab AB has received information from the Indian Ministry of Defence that Gripen has not been shortlisted for the Indian Medium Multi-Role Combat Aircraft (MMRCA) programme.

"We are offering India a world class next generation fighter aircraft to a very competitive price and an extensive technology transfer programme. We have received this decision and will closely monitor the future process and provide additional information if requested by the Indian Ministry of Defence. We are confident that the Gripen system is the perfect match for the Indian Air Force as well as meeting the highest requirements for the international markets," says Håkan Buskhe, President and CEO at Saab.

India is one of Saab's most important markets. For example, Saab recently announced an investment in a research and development centre in India.

"We are committed to the Indian market and continue our plans for growth and see huge business opportunities in the aerospace, defence and security sectors," says Håkan Buskhe.

Gripen is in service with the Swedish, Czech Republic, Hungarian, South African and Royal Thai Air Forces. The UK Empire Test Pilots' School (ETPS) is operating Gripen as its advanced fast jet platform for test pilots worldwide.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

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The information is that which Saab AB is required to declare by the Securities Business Act and/or the Financial Instruments Trading Act. The information was submitted for publication on April 27 at 19.45.

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