

**PRESS RELEASE**

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## **Approved passporting of prospectus to Sweden**

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**Oslo, 29 April 2011: IT Fornebu Properties ASA (the "Company" - OSE: IPROP) announces that further to the Company's stock exchange release of 28 April 2011, the Company has received approval of passporting of the offering and listing prospectus from the Swedish Financial Supervisory Authority which the Financial Supervisory Authority of Norway approved on 28 April 2011.**

The Managers of the offering are Pareto Securities AS and First Securities AS.

For further information, please contact:

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### **About IT Fornebu Properties ASA**

IT Fornebu is a Norwegian Public Limited Company established in 1997. Today the Company holds yielding and development properties located at Fornebu. The Company has currently nearly 127,000 sqm of existing property, 143,000 sqm of property under development and 107,000 sqm of property to be developed. The Company's business concept is long-term real estate investment exposure focused on investment, management and development of commercial properties, mainly offices, for both private and governmental companies. IT Fornebu Properties ASA's geographical investment focus is the greater Oslo area. The Company is a fully integrated property company with expertise within all parts of the property value chain.

### **Important Notice**

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