

Press release

Loomis has completed its acquisition of Pendum

Loomis has now completed its acquisition of the U.S. company Pendum's cash handling business.

The deal, which was announced on March 31, will have Loomis taking over cash replenishment and management of around 43,000 ATMs across the United States. The acquisition will already in 2011 boost Loomis' U.S. operations to annual sales of around 65 million USD, the equivalent to approximately 420 million SEK. The acquisition is the Group's largest acquisition and an essential part of Loomis' strategy to grow both organically and through acquisitions. The purchase price was approximately 100 million USD, equivalent to approximately 640 million SEK.

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Loomis offers safe and effective solutions for the distribution, handling and recycling of cash for banks, retailers and other commercial companies via an international network consisting of more than 370 branch offices in 13 European countries and in the US. Loomis has 20 000 employees and a turnover of 11 billion Swedish kronor. Loomis is a midcap listed company on NASDAQ OMX Stockholm.

Loomis AB discloses the information provided herein pursuant to the Swedish Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 10.35 a.m. (CET) on May 2nd, 2011.