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Arctic Gold AB (ARCT): Drilling program starts at the Björklidberget gold target in Västerbotten

Arctic Gold initiates a drilling program for testing of bottom moraine and drill cutting at the Björklidberget gold target. The target has previously been shown with raised grades of gold, arsenic, silver and antimony in the moraine and in drill cuttings. The area is situated around 10 km from Björkdalgruvan where gold has been mined for 20 years.

The drilling program consisted of around 200 new sampling sites within a 2 sq km area and with a spacing of 50 meters between the sampling points and 100 m distance between the profiles. The bed rock in the area consists of igneous rocks with various types of alterations. Gold has previously been found in the Häbbersholm area through panning and in bottom moraine and drill cutting samples.

Björklidberget is situated around 4 km west of Nilsliden where Arctic Gold previously has encountered high grades of gold through core drilling.

For further information, please contact the company's CEO and Qualified Person as per SweMin as well as Europe Geologist.

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Arctic Gold's business concept is to engage in exploration activities to discover and demonstrate commercially extractable gold and base metal deposits in Scandinavia; The strategy is primarily to carry out exploration work and either sell the project within a few years or to establish mining activities under the company's own control or through a partnership with other companies. Arctic Gold focuses mainly on the Bidjovagge project in northern Norway and current gold and base metal permits in Västerbotten and Norrbotten.