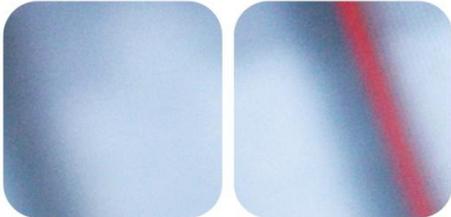
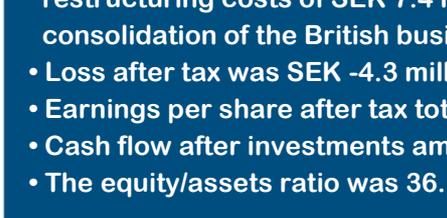
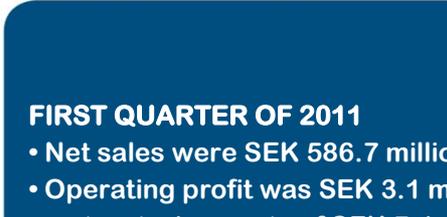
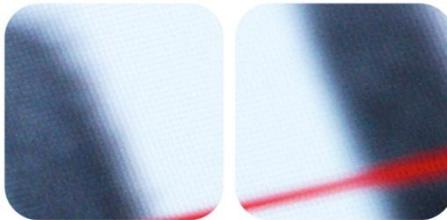




Interim Report

January – March 2011



FIRST QUARTER OF 2011

- Net sales were SEK 586.7 million (557.4)
- Operating profit was SEK 3.1 million (-1.7), after restructuring costs of SEK 7.4 million for consolidation of the British business in Cambridge
- Loss after tax was SEK -4.3 million (-5.1)
- Earnings per share after tax totalled SEK -0.34 (-0.41)
- Cash flow after investments amounted to SEK 15.6 million (-11.3)
- The equity/assets ratio was 36.7% (41.4) on March 31

PartnerTech develops and manufactures products under contract for leading companies, primarily in Defense and Maritime, Industry, Information Technology, MedTech and Instrumentation, CleanTech and Point of Sale Applications. With almost 1,300 employees at its plants in Sweden, Norway, Finland, Poland, the UK, the United States and China, PartnerTech reports annual sales of more than SEK 2 billion. PartnerTech AB (www.partnertech.com), the parent company, has its head office in Vellinge, Sweden, and is listed on the Nasdaq OMX Stockholm Exchange.



PartnerTech AB (publ) may be obligated to make the disclosures in this report public pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The disclosures have been submitted to be made public on May 5, 2011 at 1 pm

A WORD FROM THE CEO

PartnerTech's business continued to improve in the first quarter, while both sales and operating earnings were higher than the same quarter of 2010. Market activity was brisker and new orders were announced. For instance, Beijer Electronics chose PartnerTech to supply the electronic components for its new Human Machine Interface (HMI) platform. The Industry and Information Technology market areas reported the largest growth compared with the first quarter of 2010.

Improved earnings were due to the measures and adjustments we have adopted at most of our units, along with higher sales. The previously announced consolidation of our British business to our Cambridge unit reduced operating profit, which would have been SEK 10.5 million without these costs.

The crisis in Japan had no impact on either sales or earnings. As previously announced, however, some of PartnerTech's suppliers were affected, which going forward may disrupt deliveries for certain products. But the extent of such developments remains difficult to foresee. We are fully focused on determining where such disruptions may arise as soon as possible and taking steps to alleviate any consequences.

We will continue to concentrate on ensuring sustainable profitability in all markets. Although many signs are pointing in the right direction, we still have a way to go. Assigning top priority to activities that boost internal efficiency and reduce capital tied-up will generate sustainable profitability, which will set the stage for stronger long-term growth. It goes without saying that our objective for the units that are already well along in this effort is further growth.

Leif Thorwaldsson
President and CEO



PartnerTech, Myslowice, Poland

NET SALES, EARNINGS AND PROFITABILITY IN THE FIRST QUARTER

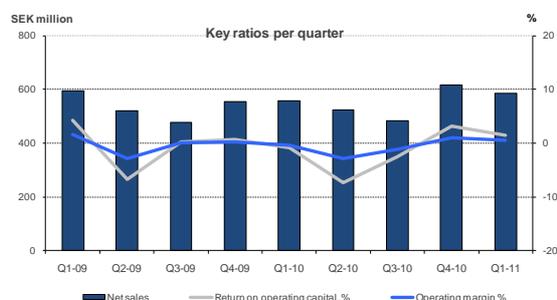
Net sales for the group increased from the first quarter of 2010 to SEK 586.7 million (557.4). Excluding exchange rate differences of SEK -25.8 million, the improvement was SEK 55.1 million or 9.9%. The Industry and Information Technology market areas reported the largest gains.

The group's gross profit for the quarter was SEK 26.7 million (21.9). Costs for consolidation of the British business in Cambridge reduced gross profit and operating profit by SEK 7.4 million. Excluding these costs, the gross margin was 5.8%.

The group's operating profit for the first quarter was SEK 3.1 million (-1.7), an increase of SEK 3.7 million excluding exchange-rate differences of SEK 1.1 million. Excluding restructuring costs in the UK of SEK 7.4 million, the operating profit was SEK 10.5 million, which would have generated an operating margin of 1.8%. Return on operating capital was 1.5% (-0.9) in the first quarter.

Loss after net financial expense was SEK -1.6 million (-5.9) in the first quarter.

Loss after tax in the first quarter was SEK -4.3 million (-5.1), generating earnings per share after tax of SEK -0.34 (-0.41).



Net sales, earnings and profitability

SEK million	Q1-09	Q2-09	Q3-09	Q4-09	Q1-10	Q2-10	Q3-10	Q4-10	Q1-11
Net sales	594.2	519.5	478.3	556.1	557.4	524.0	482.1	617.6	586.7
Operating profit/loss	9.5	-14.9	0.5	1.5	-1.7	-14.7	-5.3	6.5	3.1
Operating margin, %	1.6	-2.9	0.1	0.3	-0.3	-2.8	-1.1	1.1	0.5
Rate of capital turnover (multiple)	2.7	2.3	2.2	2.6	2.8	2.6	2.4	3.1	2.9
Return on operating capital, %	4.2	-6.7	0.2	0.7	-0.9	-7.3	-2.6	3.2	1.5
Return on equity %	0.4	-10.1	-2.6	-3.5	-3.9	-10.6	-7.5	7.1	-3.7

SALES TRENDS FOR THE MARKET AREAS

Despite a rapid recovery for the Defense and Maritime market area since the third quarter of 2010, sales trends were in line with the first quarter of 2010 at SEK 31.4 million (33.1). The reason was that sales in the first quarter of 2010 had still not fallen to the levels that the company experienced later in the year. The subsequent improvement indicates that sales have increased but remain below where they were before the decline. Prospects for the future are bright. PartnerTech announced on April 4 that it had received new orders worth a total of approximately SEK 100 million from three large customers in the defense industry.

The positive trend that PartnerTech has noted in the Industry market area continued to boost sales during the first quarter of 2011. Sales totaled SEK 139.5 million (114.9).

Favorable fourth quarter sales trends for the Information Technology market area continued in the first quarter as demand by most customers rose substantially. Sales amounted to SEK 176.7 million (134.5) in the first quarter.

Sales for the MedTech and Instrumentation market area totaled SEK 100.6 million (108.8). Despite a small decline from the first quarter of 2010, the overall trend remains stable.

Sales in the CleanTech market area declined from the first quarter of 2010 to SEK 97.8 million (108.0). The decrease was a logical consequence of the substantial improvement in the second half of 2010, given that several large customers place project-related orders. The long-term trend for the area is positive.

The negative sales trends that the Point of Sale Applications market area experienced in 2010 persisted in the first quarter of 2011, generating sales of SEK 40.7 million (58.1). However, volumes from some of the company's customers grew during the quarter.

DEFENSE AND MARITIME MARKET AREA

Typically assignment within the area manufactures components that are subject to stringent security and quality requirements, as well as products for use by the oil and other industries. The area is characterized by long-term relationships and strict quality requirements. The manufacture of such products (chiefly mechanical in nature), often must be able to endure great physical stress.



INDUSTRY MARKET AREA

The Industry market area largely manufactures components and products for operator terminals, power & range control units. The established supply chain is highly suitable for production in this area, which requires high-quality components to meet stringent durability and service cost criteria.



INFORMATION TECHNOLOGY MARKET AREA

The area often obtains major contracts for advanced, encapsulated electronic components (box build assembly). Products within the Information Technology market area are frequently suited to large-scale production.



MEDTECH & INSTRUMENTATION MARKET AREA

The market area offers a vital combination of technical, regulatory and market expertise. PartnerTech meets basic standards such as ISO 9001 Quality Management and ISO 14001 Environmental Management, as well as industry-specific standards such as ISO 13485 for the production of medical devices.



POINT OF SALE APPLICATIONS MARKET AREA

PartnerTech has many years of experience when it comes to products within this area. The company possess advanced, far-reaching product development skills and is often contracted for high-level outsourcing. Customers in this area frequently outsource production of complete systems and modules.



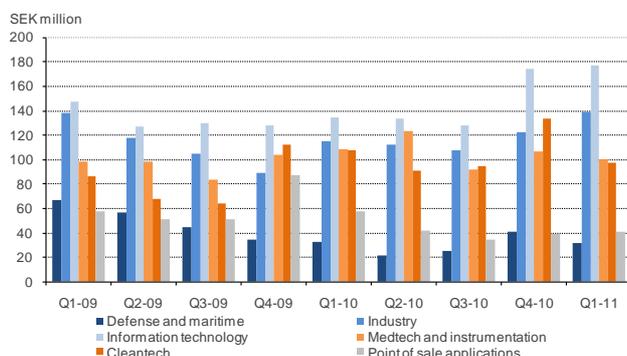
CLEANTECH MARKET AREA

The expanding CleanTech market area reflects the direction of public policy. Comprising both components and complete systems, the area often utilizes the expertise surrounding each of the company's disciplines. The company's mechanical and electronic skills provide a solid foundation for production in this area.



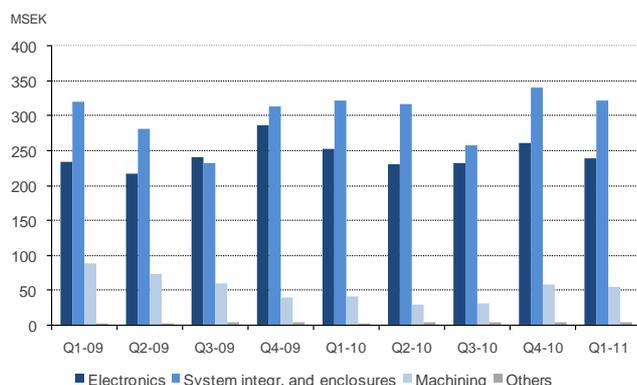
Net sales by market area

SEK million	2011 Jan-Mar	2010 Jan-Mar	Last 12 months	2010 Jan-Dec
Defense and maritime	31.4	33.1	119.5	121.2
Industry	139.5	114.9	481.9	457.3
Information technology	176.7	134.5	612.9	570.7
Medtech and instrumentation	100.6	108.8	422.5	430.7
Cleantech	97.8	108.0	416.9	427.1
Point of sale applications	40.7	58.1	156.8	174.2
Total	586.7	557.4	2,210.4	2,181.1



Net sales by operating segment

SEK million	2011 Jan-Mar	2010 Jan-Mar	Last 12 months	2010 Jan-Dec
Electronics	238.5	253.1	962.1	976.8
System integr. & enclosures	322.3	322.5	1,237.8	1,238.0
Machining	53.9	42.0	172.6	160.7
Others	4.1	2.9	15.4	14.2
Eliminations	-32.0	-63.1	-177.6	-208.5
Total	586.7	557.4	2,210.4	2,181.1



TRENDS PER OPERATING SEGMENT

First quarter sales for the electronics segment were SEK 238.5 million (253.1). Operating loss was SEK -4.2 million (6.0). As expected, earnings were reduced by previously announced restructuring costs of SEK 7.4 million for consolidation of the British business in Cambridge.

First quarter sales for the systems integration & enclosures segment were SEK 322.3 million (322.5). Although sales were on a par with the first quarter of 2010, operating profit rose to SEK 7.1 million (3.6). The improvement was due to the measures and changes that have been carried out to ensure sustainable profitability.

First quarter sales for the machining segment rose to SEK 53.9 million (42.0). Operating earnings increased sharply to SEK 2.9 million (-8.7).

The Other segment includes income and expense not assigned to the operating areas. Income for the first quarter was SEK 4.1 million (2.9). Operating loss was SEK -2.6 million (-2.7).

Due to the reorganization that took effect on November 1, 2010, PartnerTech's reporting of operating segments changed from a regional to an operating area breakdown as of the fourth quarter of 2010.

Operating activities are now broken down into the segments of electronics, systems integration & enclosures and machining. Each customer center and production unit is assigned to one of the three segments. One unit was transferred to another segment during the first quarter of 2011, which affected the comparison figures vis-à-vis the previous year. The adjustment involved the electronics and systems integration & enclosures segments.

FINANCIAL POSITION AND LIQUIDITY

Working capital declined by SEK 15.2 million during the quarter to SEK 450.6 million (480.5) on March 31.

On March 31, operating capital totaled SEK 784.2 million (807.2). Operating capital turned over at an annual rate of 2.9 (2.8) in the first quarter.

Cash flow after investments was SEK 15.6 million (-11.3) for the first quarter. Investing activities amounted to SEK 1.7 million (5.6), including investments of SEK 3.6 million and replacements for sold non-current assets of SEK 1.9 million.

Net borrowing, i.e., interest-bearing liabilities less liquid assets, was SEK 343.3 million (302.8) at the end of March 2011.

The group is largely financed by invoice factoring and leasing of non-current assets. It also has bank overdraft facilities. Cash and unutilized bank overdraft facilities totaled SEK 66.4 million (110.1) at the end of the quarter.

Equity was SEK 470.6 million (522.7) on March 31. Equity declined by SEK -11.9 million (-11.4) during the quarter. Exchange rate differences of SEK -8.1 million (-6.9) and hedge accounting of SEK 0.5 million (0.6) also impacted equity.

The equity/assets ratio was 36.7% (41.4) on March 31.

Financial position

SEK million	Q1-09	Q2-09	Q3-09	Q4-09	Q1-10	Q2-10	Q3-10	Q4-10	Q1-11
Working capital	561.2	509.7	509.3	473.7	480.5	447.1	474.6	465.8	450.6
Operating capital	910.0	859.9	843.1	810.3	807.2	798.0	819.1	815.1	784.2
Net borrowing	359.5	319.7	321.8	293.8	302.8	325.4	376.8	360.6	343.3
Equity (Closing balances)	550.8	544.1	527.9	534.1	522.7	498.5	475.5	482.5	470.6

HUMAN RESOURCES

The number of full-time equivalent employees averaged 1,256 (1,348) in the first quarter. Restructuring and cost-effectiveness measures reduced the number of full-time equivalent employees by 90 over the past 12 months. The group had 1,260 (1,350) full-time equivalent employees on March 31.

TRANSACTIONS WITH RELATED PARTIES

There were no transactions with related parties during the period.

PARENT COMPANY

PartnerTech AB, which is the parent company in the PartnerTech Group, serves primarily as a holding and management company. The parent company's 23 (22) employees include both group management and some staff positions. All sales are either billing for services or group fees. In addition, the parent company employs nine people who belong to the central sourcing organization.

OPTION PROGRAM

No options program is currently running, but the board is proposing that the 2011 annual general meeting adopt a new incentive program for senior executives and key employees of the group. For additional information, refer to the notice of the annual general meeting or PartnerTech's website.

SIGNIFICANT RISKS AND UNCERTAINTIES

Events related to operating activities during the first quarter of 2011 are not deemed to represent any decisive change in terms of essential risks or uncertainties for the PartnerTech Group. A detailed description of PartnerTech's risks and uncertainties, as well as their management, appears in the group's 2010 annual report.

ACCOUNTING POLICIES

The same accounting policies and calculation methods have been used in this interim report as in the 2010 annual report.

This interim report has been prepared in accordance with IAS 34, Interim Financial Reporting, and the Swedish Annual Accounts Act. For the parent company, the Annual Accounts Act and Recommendation RFR 2, Accounting for Legal Entities, of the Swedish Financial Reporting Board have been followed.

In accordance with IFRS 8, Operating Segments, the company changed its reporting of operating segments in view of its announced reorganization of operating activities as of the fourth quarter of 2010.

SIGNIFICANT EVENTS DURING THE PERIOD

PartnerTech Ltd announced on February 4 that it was planning to consolidate its British business at the Cambridge unit to further strengthen operations in the UK and ensure sustainable profitability in this important market. The cost for that effort, estimated to be no more than SEK 10 million, was expected to affect earnings primarily in the first quarter of 2011.

PartnerTech announced on February 24 that Beijer Electronics, one of the world's biggest independent developers and manufacturers of Human Machine Interface (HMI) solutions, had chosen PartnerTech to supply electronic components for its new platform. Beijer Electronics is a customer of PartnerTech's Industry market area. The components are manufactured at PartnerTech's plant in China, and the first deliveries are expected in the second quarter of 2011.

PartnerTech announced on March 14 that it was issuing notices of termination for 13 white-collar employees and 24 blue-collar employees at the Vellinge Customer Center as the result of better internal efficiency and relocation of production according to plan.

PartnerTech announced on March 18 that it had notified its customers that the crisis in Japan had affected some of its suppliers such that deliveries of certain products may be disrupted. These suppliers are likely to have trouble supplying components to PartnerTech and other companies for the near future. The mid-term situation is difficult to foresee.

EVENTS AFTER THE ACCOUNTING DATE

PartnerTech announced on April 4 that it had received new orders worth a total of approximately SEK 100 million from three large customers in the defense industry. Production will take place at PartnerTech's plant in Karlskoga.

PartnerTech announced on April 13 that Åke Bengtsson will be the new CFO. He will succeed Jonas Arkestad, who is leaving for a position at another company as previously announced.

UPCOMING FINANCIAL REPORTING

July 14, 2011 January-June interim report

October 27, 2011 January-September interim report

PartnerTech AB, May 5, 2011

Leif Thorwaldsson
President and CEO

The company's auditors have not examined this interim report.

For additional information, feel free to call:

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Income Statements, Comprehensive Income and Equity, Group

Income statement, in summary Group (SEK million)	2011 Jan-Mar	2010 Jan-Mar	Rolling 12 month	2010 Jan-Dec
Net sales	586.7	557.4	2,210.4	2,181.1
Cost of goods and services sold	-560.1	-535.5	-2,129.4	-2,104.9
Gross profit/loss	26.7	21.9	81.0	76.2
Gross margin	4.5%	3.9%	3.7%	3.5%
Selling expenses	-17.2	-17.0	-63.3	-63.1
Administrative expenses	-8.1	-8.1	-32.6	-32.6
Other operating revenue	2.2	2.4	7.4	7.6
Other operating expenses	-0.6	-1.0	-3.0	-3.4
Operating profit/loss	3.1	-1.7	-10.5	-15.3
Operating margin	0.5%	-0.3%	-0.5%	-0.7%
Net financial income/expense	-4.7	-4.2	-16.5	-15.9
Profit/Loss after financial items	-1.6	-5.9	-26.9	-31.2
Profit margin	-0.3%	-1.1%	-1.2%	-1.4%
Taxes	-2.7	0.8	8.1	11.6
Profit/Loss for the period	-4.3	-5.1	-18.8	-19.6
Net margin	-0.7%	-0.9%	-0.9%	-0.9%
Depreciation/Amortization on fixed assets	12.8	11.1	47.4	45.6
Earnings per share before dilution (SEK)	-0.34	-0.41	-1.48	-1.55
Earnings per share after dilution (SEK)	-0.34	-0.41	-1.48	-1.55

The majority owner's share of the result is 100%

Statement of comprehensive income Group (SEK million)	2011 Jan-Mar	2010 Jan-Mar	Rolling 12 month	2010 Jan-Dec
Profit/Loss for the period	-4.3	-5.1	-18.8	-19.6
Exchange rate differences arising on translation of foreign operations	-8.1	-6.9	-36.6	-35.4
Cash flow hedges	0.5	0.6	3.2	3.3
Other comprehensive income, net of tax	-7.6	-6.3	-33.4	-32.1
Total comprehensive income for the period	-11.9	-11.4	-52.2	-51.7

The majority owner's share of the result is 100%

Changes in equity Group (SEK million)	2011 Jan-Mar	2010 Jan-Mar	Rolling 12 month	2010 Jan-Dec
Opening balance	482.5	534.1	522.7	534.1
Changes in equity				
Option program	-	0.0	0.1	0.1
Comprehensive income for the period	-11.9	-11.4	-52.2	-51.7
Closing balance	470.6	522.7	470.6	482.5

The majority owner's share of the equity is 100%

Per Share Data Group	2011 Jan-Mar	2010 Jan-Mar	Rolling 12 month	2010 Jan-Dec
Number of shares at end of period (thousands)	12,665	12,665	12,665	12,665
Average number of shares in the period (thousands)	12,665	12,665	12,665	12,665
Earnings per share before dilution (SEK)	-0.34	-0.41	-1.48	-1.55
Earnings per share after dilution (SEK)	-0.34	-0.41	-1.48	-1.55
Cash flow per share (SEK)	0.32	0.31	0.39	0.38
Net worth per share (SEK)	37.16	41.27	37.16	38.10

The majority owner's share of the equity is 100%

Balance sheets and Key Ratios, Group

Balance sheet, in summary Group (SEK million)	2011 31 Mar	2010 31 Mar	2010 31 Dec
Assets			
Intangible assets	147.0	156.1	150.8
Property, plant and equipment	189.6	177.6	200.4
Financial assets	32.6	24.9	31.8
Total non-current assets	369.2	358.6	383.0
Inventories	408.0	430.6	413.7
Accounts receivable	419.0	370.8	403.8
Other current assets	42.6	63.9	39.4
Liquid assets	44.5	39.6	40.5
Total current assets	914.1	904.9	897.4
Total assets	1,283.3	1,263.5	1,280.4
Liabilities and shareholders' equity			
Shareholders' equity	470.6	522.7	482.5
Provisions	2.9	7.1	1.9
Interest-bearing liabilities	60.1	54.0	67.6
Total long-term liabilities	60.1	54.0	67.6
Interest-bearing liabilities	330.7	295.0	337.3
Accounts payable	258.7	238.5	251.6
Other current liabilities	160.3	146.2	139.5
Total current liabilities	749.7	679.8	728.4
Total liabilities and shareholders' equity	1,283.3	1,263.5	1,280.4

The majority owner's share of the equity is 100%

Key Ratios Group	2011 Jan-Mar	2010 Jan-Mar	Rolling 12 month	2010 Jan-Dec
Gross margin, %	4.5	3.9	3.7	3.5
Operating margin, %	0.5	-0.3	-0.5	-0.7
Profit margin, %	-0.3	-1.1	-1.2	-1.4
Return on operating capital, %	1.5	-0.9	-1.3	-1.9
Return on shareholders' equity, %	-3.7	-3.9	-4.0	-3.9
Equity/assets ratio, %	36.7	41.4	36.7	37.7

*The profitability ratios are calculated based on the average of each quarter's balances.

Summary Group	2011 Jan-Mar	2010	2009	2008	2007
Net sales	586.7	2,181.1	2,148.0	2,529.0	2,643.6
Profit/loss for the period	-4.3	-19.6	-21.5	5.2	-24.8
Operating capital	784.2	815.1	810.3	877.6	927.0
Interest bearing net debt	343.3	360.6	293.8	328.7	378.5
Shareholders' equity	470.6	482.5	534.1	550.6	558.7
Return on operating capital, %	1.5	-1.9	-0.4	3.1	-1.8
Return on shareholders' equity, %	-3.7	-3.9	-4.0	0.9	-4.1
Equity/assets ratio, %	36.7	37.7	41.5	39.6	38.4

Cash Flow Statements and Segment Reporting, Group

Cash flow statement, in summary Group (SEK million)	2011 Jan-Mar	2010 Jan-Mar	Rolling 12 month	2010 Jan-Dec
Operating profit/loss	3.1	-1.7	-10.5	-15.3
Items not affecting cash flow in operating profit/loss	12.7	10.9	46.6	44.8
Paid interest and similar items	-4.5	-4.2	-14.1	-13.7
Paid taxes	-5.6	-3.1	-6.4	-3.9
Change in funds tied up in operations	11.7	-7.6	2.6	-16.7
Cash flow operating activities	17.3	-5.7	18.1	-4.9
Cash flow investing activities	-1.7	-5.6	-22.6	-26.5
Cash flow after investments	15.6	-11.3	-4.4	-31.4
Cash flow financing activities	-11.2	15.3	11.0	37.5
Translation differences in liquid assets	-0.4	-0.1	-1.7	-1.4
Change in liquid assets	4.0	3.9	4.9	4.8

Segment information Group (SEK million) Jan-March 2011	Electronics	System integr. and enclosures	Machining	Other	Eliminations	Total
External sales	213.1	320.6	52.2	0.9	-	586.7
Internal sales	25.4	1.7	1.7	3.2	-32.0	0.0
Total sales	238.5	322.3	53.9	4.1	-32.0	586.7
Operating profit/loss	-4.2	7.1	2.9	-2.6	0.0	3.1
Operating assets	550.5	543.2	120.0	19.0	-23.3	1,209.4
Operating liabilities	161.4	229.1	38.6	19.4	-23.3	425.2
Operating capital, March 31, 2011	389.1	314.1	81.4	-0.4	0.0	784.2

Segment information Group (SEK million) Jan-March 2010	Electronics	System integr. and enclosures	Machining	Other	Eliminations	Total
External sales	200.3	315.8	41.2	0.1	-	557.4
Internal sales	52.8	6.7	0.8	2.7	-63.1	0.0
Total sales	253.1	322.5	42.0	2.9	-63.1	557.4
Operating profit/loss	6.0	3.6	-8.7	-2.7	0.0	-1.7
Operating assets	575.2	514.1	118.8	22.3	-31.4	1,199.0
Operating liabilities	164.1	208.4	32.9	17.8	-31.4	391.8
Operating capital, March 31, 2010	411.1	305.7	85.9	4.5	0.0	807.2

Income Statements, Comprehensive Income and Balance Sheets, Parent Company

Income statement, in summary Parent company (SEK million)	2011 Jan-Mar	2010 Jan-Mar	2010 Jan-Dec
Net sales	21.6	17.5	67.0
Cost of goods and services sold	-11.6	-7.9	-35.3
Gross profit/loss	10.0	9.6	31.7
Selling expenses	-4.8	-3.3	-14.3
Administrative expenses	-5.7	-7.0	-23.3
Other operating expenses	-	0.0	-0.1
Operating profit/loss	-0.6	-0.7	-5.9
Net financial income/expense	-0.3	-1.5	91.4
Profit/Loss after financial items	-0.9	-2.2	85.5
Taxes	-0.7	0.5	6.0
Profit/Loss for the period	-1.6	-1.7	91.5
Statement of comprehensive income Parent company (SEK million)	2011 Jan-Mar	2010 Jan-Mar	2010 Jan-Dec
Profit/Loss for the period	-1.6	-1.7	91.5
Other comprehensive income, net of tax:			
Fair value reserve	-2.5	-0.3	-0.8
Group contributions	-	-	12.1
Total comprehensive income for the period	-4.0	-2.0	102.8
Balance sheet, in summary Parent company (SEK million)	2011 31 Mar	2010 31 Mar	2010 31 Dec
Assets			
Property, plant and equipment	1.3	2.2	1.5
Financial assets	608.7	580.5	612.6
Total non-current assets	610.0	582.7	614.1
Other current assets	140.9	182.8	86.8
Liquid assets	24.9	23.8	25.9
Total current assets	165.8	206.6	112.7
Total assets	775.8	789.3	726.8
Liabilities and shareholders' equity			
Shareholders' equity	468.5	367.7	472.5
Interest-bearing liabilities	-	1.0	-
Total long-term liabilities	-	1.0	-
Interest-bearing liabilities	43.3	19.7	13.2
Accounts payable	1.3	2.4	4.0
Other current liabilities	262.7	398.5	237.2
Total current liabilities	307.3	420.6	254.3
Total liabilities and shareholders' equity	775.8	789.3	726.8