



Press Release

Stockholm, 24 August 2001

NeoNet Plans to Connect to the Milan and virt-x Stock Exchanges in Europe and to the NYSE in the US

NeoNet, a leading provider of real-time equity trading services for institutional investors and broker-dealers, announced today that it plans to connect to virt-x (Zurich Stock Exchange and Tradepoint) and the Milan Stock Exchange next year. With the addition of these exchanges, NeoNet's clients will then, through a single point of entry, have direct electronic trading access to approximately 90% of the European market capitalization in addition to the NASDAQ connection that is planned to be brought live second quarter of 2002. In mid 2003 NeoNet also plans to offer trading in the US listed market (NYSE).

NeoNet currently offers direct electronic trading access to the stock exchanges in London, Frankfurt, Stockholm, Helsinki and Copenhagen. The Euronext Exchange, which is the merger between the Paris, Brussels, and Amsterdam stock exchanges, will be electronically connected this year.

NeoNet has successfully linked together the different trading platforms of many of the European stock exchanges via its own exchange memberships. With the connection to virt-x and the Milan Stock Exchanges, NeoNet will be offering a pan-European product for electronic stock market trading that covers approximately 90% of the European stock market capitalization.

"The decision to also add trading on the NYSE, virt-x and Milan Stock Exchanges are the final step in implementing our strategy of connecting to 80% of the world's market capitalization by 2003," said Torvald Bohlin, CEO of NeoNet.

About the Milan Stock Exchange

Borsa Italiana is the company responsible for organizing and managing the Italian stock exchange, which was created at the end of 1997 by the privatization of the stock exchange and has been operational since January 2, 1998.

About virt-x

virt-x was created in February 2001 through the collaboration of Tradepoint Financial Networks plc (now renamed virt-x plc), the TP Consortium (TP Group LDC) and the SWX Swiss Exchange to provide an efficient and cost-effective exchange for Swiss and pan-European blue chips.

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NeoNet is a leading provider of real time equity execution services for institutional investors and broker-dealers. Through its electronic execution network NeoNet provides its clients with efficient, secure and anonymous access to currently over 50 % of the equity market capitalization in Europe. NeoNet focuses on providing single access to multiple securities markets worldwide. Currently NeoNet has clients in eleven countries including the U.S. NeoNet has over 60 employees with offices in Stockholm and New York and is listed on Stockholmsbörsen.

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