



Press Release

September 5, 2001

## **Cell Network AS voted Best IT Company of the Year in Estonia**

**This is the third year in a row that Cell Network AS has topped the list of Estonia's most profitable IT companies. The survey is carried out annually by Estonia's leading financial paper, Äripäev, a wholly-owned subsidiary of Dagens Industri.**

Cell Network AS, formerly Assert AS, is a wholly-owned subsidiary of the Cell Network group, operating mostly within data consulting, systems solutions and integration of IT equipment.

"The strategy for maintaining our strong position is to continue working locally at the same time as focusing further on integrating our operation with the rest of the group. We are also refining and strengthening our skills and our offering," says Niilo Saard, MD of Cell Network AS.

The six parameters in the survey are: turnover, growth, net profits, profit growth, net margins, and rate of return. Cell Network AS is the overall winner in all categories. The results are published in a special edition of Äripäev with tables of all the companies that qualified in the survey. In second place was AS Microlink Süsteemid, and third was AS ABO Base Systems.

Some seventy staff work in the offices in Tallinn and the university town of Tartu. Among the customers of Cell Network AS are Estland Bank of Estonia, Estonian Telecom, Estonian Air, US Embassy, Tartu University, Price Waterhouse & Coopers and the Estonian Cabinet Office and Ministries. Customers in Sweden include BanquIT, and Ericsson Radio Access, and in Finland the Tieto Corporation.

### **For more information:**

Lars Falke, Board Member, Cell Network AS, Estonia, tel: +46 (0)708 112 512

---

Cell Network AB is a leading IT consulting company focused on convergence, business modelling and communication. The company delivers business-critical solutions taking full responsibility for strategy, technology, design and content. Clients include Ericsson, Volvo, the Swedish Defence Material Administration (FMV), Telia, General Electric, AstraZeneca, Telenor and Statoil. Cell Network is listed on the Stockholm stock exchange's Attract 40/ O-list and has about 1.400 employees in 12 countries. Read more about Cell Network AB at [www.cellnetwork.com](http://www.cellnetwork.com)