

The Supreme Administrative Court clears Bure

The Supreme Administrative Court has decided not to grant the National Tax Board leave to appeal in the dispute relating to the 1994 income tax assessment of Bure Equity AB.

In a lengthy tax dispute, the Tax Authority and the National Tax Board have maintained that Bure was not an investment company at the time of the 1994 income tax assessment.

The Supreme Administrative Court's decision means that Bure, in line with the judgements of the County Administrative Court and the Administrative Court of Appeal, will be taxed as an investment company in the 1994 assessment.

The decision means that the dispute has now been finally settled and that Bure no longer has any undertaking relating to the 1994 assessment. In its Annual Report 2000, Bure reported a contingent liability for the dispute of SEK 200M.

Bure is also involved in a tax matter regarding the company's status as an investment company for the 1999 tax year. The status in this matter remains unchanged.

Gothenburg, 10 September 2001

Bure Equity AB (publ)

For further information, please contact:

Benny Averpil, Chief Financial Officer, Bure

+46 31-335 76 47