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M2S secures call-of order from Deutsche Post valued at SEK 27 M

Within the framework of M2S's original agreement with Deutsche Post, M2S has received a call-of order whereby e-learning products valued at approximately SEK 27 M will be delivered and reported with the earnings for the remainder of 2001. The order is for e-learning products within both Standard and Custom and includes training programs within SAP R3, Desktop and other non-IT related fields or "soft skills."

Of the total order sum of SEK 27 M, more than SEK 10 M will be delivered and included in the earnings for September. The remainder will be reported within the fourth quarter.

In October 2000, M2S received a record order, valued at SEK 170 M over four years, making the Company Deutsche Post's primary supplier of e-learning products. M2S is responsible for the build-up, production, implementation and following up of most e-learning projects included in the establishment of Deutsche Post's internal training portal E-university. The order is one of the largest ever to be made within the e-learning industry.

Deutsche Post World Net and the parent company, Deutsche Post AG, form one of the world's largest logistics companies, with 320,000 employees in 120 countries. The group includes the companies DHL and Danzas. Deutsche Post has been a pioneer in Germany in the use of e-learning and has employed interactive training for more than ten years.

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M2S is Europe's leading e-learning company in IT-training. The software programs, which are marketed under the brand names Wit and TutorWIN, can be delivered in 11 languages. M2S has own operations in Denmark, France, Ireland, Norway, Switzerland, Spain, UK, Sweden and Germany. Currently, M2S has more than 10,000 customers in 22 countries, of which Germany accounts for more than half of operations. M2S is listed on the Attract 40 list of the OM Stockholm Exchange.