



Press release

10/9/01

Extraordinary General Meeting approves sale of French company

An extraordinary General Meeting of shareholders of Cell Network AB has today unanimously approved the transfer of all shares in Cell Network France S.A. to Linos Investments Holding S.A.

On 31 July Cell Network communicated the sale of its French subsidiary. The buyer is a company owned by the leading officers of Cell Network France. Thus, the deal is covered by an act on private placements known as the Leo Act, meaning that it was conditional upon finding approval from a general shareholders' meeting of Cell Network, which it has done today.

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Cell Network AB is one of the world's leading consulting companies focused on the IT/Internet and Telecom. The company delivers business-critical solutions taking full responsibility for strategy, technology, design and content. Clients include Ericsson, Volvo, the Swedish Defence Material Administration Telia, General Electric, AstraZeneca, Telenor and Statoil. Cell Network is listed on the Stockholm stock exchange's Attract 40/ O-list and has about 1400 employees in some 10 countries. Read more about Cell Network AB at www.cellnetwork.com