

September 14, 2001

## **New President of Studsvik AB**

The Board of Studsvik AB has appointed Hans-Bertil Håkansson (50) President and Chief Executive Officer of Studsvik AB. He will assume this position on December 1, 2001.

Hans-Bertil Håkansson is currently the President of Gadelius, Japan.

The Chairman of Studsvik's Board, Åke Wester says: "In addition to genuine commercial experience from leading positions, Hans-Bertil has a solid technical background, a doctorate in nuclear physics, which will be of great benefit to Studsvik in view of the forthcoming stage of the company's development."

Studsvik's current President, Carsten Olsson, who is retiring, will continue in this position until December 1, 2001.

### **Facts about Studsvik**

Studsvik is a high-tech company, focusing on the nuclear power industry and nuclear medicine. Business is conducted through four Strategic Business Units (SBUs): **Nuclear Technology**, **Waste & Decommissioning**, **Industrial Services** and **Nuclear Medicine**.

**Nuclear Technology** offers products and services related to nuclear power plant operation. These include the testing and analysis of nuclear fuel and materials, computer codes for reactor operation and consulting. Activities are dependent on Studsvik's nuclear reactors and specialist laboratories, located outside Nyköping.

**Waste & Decommissioning** treats low and intermediate level waste from nuclear reactors and provides services for the dismantling of nuclear facilities. European operations focus on the treatment of low level waste in Studsvik's incineration and melting facilities located outside Nyköping. US operations, conducted at Studsvik's facilities in Erwin, Tennessee, include volume and weight reduction of ion-exchange resins from commercial nuclear power plants in the USA.

**Industrial Services** mainly provides services to the nuclear power industry and also offers services to other industries. Operations include decontamination, health physics/personal dosimetry, chemical cleaning and dismantling of nuclear facilities as well as process cleaning. Activities have historically been concentrated to Sweden. However, since the German company, SINA, was acquired in 1998, the German business accounts for more than a half of the SBU's income.

**Nuclear Medicine** provides a number of nuclear-related products and methods for medical use. The range includes a method for the treatment of brain tumors and a number of radioisotopes.