

Bure invests in Xdin

Bure Equity AB acquires a 35 per cent shareholding in Xdin AB. The company's operations comprise software and services within the concept, product and process development sectors. Xdin will be included in Bure's investment area IT Solutions.

Xdin is a knowledge company involved in product development, especially for the automotive industry, which has expanded strongly in recent years. The head office is located in Gothenburg. Xdin also runs operations in other locations in Sweden and in the USA. The company generates sales of approximately SEK 200M and currently has around 210 employees. Now that Bure becomes an active owner and contributes capital, Xdin will be able to continue develop into a leading company within its sectors.

"Xdin is a company which stands out in the crowd. It has a freshness and a new approach which is in many ways unique. Xdin possesses many of the ingredients which Bure considers crucial for creating real customer benefits and attracting the best competencies in today's knowledge company," says Björn Boldt-Christmas, Senior Investment Manager, Bure.

"After a number of successful and expansive years, the time has come for Xdin to bring in an external principal owner. With its impressive track record in the knowledge-intensive sector, Bure is the perfect partner. Together, we will develop the company towards realising the targets we have set," says Hans Norén, President of Xdin AB.

Bure IT Solutions already includes Cygate, Dimension, System, CR&T, Erda and Newmad.

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