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## WirelessCar and Mondial Assistance Group Announce Strategic Business Relationship

Alliance expected to further strengthen WirelessCar's global telematics offering

Göteborg, Sweden — WirelessCar, a leading global provider of integrated telematics solutions and services to vehicle manufacturers and commercial fleets, and Mondial Assistance Group, a leading worldwide provider of roadside assistance call centers, have formed a strategic business relationship to jointly offer their products and services to their respective customers and partners.

Mondial Assistance Group is one of the world's leading providers of innovative travel insurance and assistance services with coverage across 200 countries and providing services in over 11 million interventions. The group has 40 automobile customers worldwide. The range of services includes an extensive array of 24-hour roadside assistance and concierge services, including customer relation management, distress helpdesk manning, information hotline handling, claims processing, management of warranty schemes and customer loyalty programs.

As part of this business relationship, WirelessCar will include Mondial Assistant Group's call center services as part of their overall telematics offering. Jointly, Mondial Assistance Group will promote the WirelessCar telematics services offering to their worldwide customer network.

Through this collaboration, customers will greatly benefit from the leading edge products and services that both WirelessCar and Mondial Assistance Group have developed and introduced to the marketplace. The two companies expect this collaboration to further reinforce their leadership positions in their respective markets.

"As part of our strategy to offer our global customer network, the widest range of telematics services, we are establishing this impactful business relationship with the Mondial Assistance Group," said Jan Hellaker, President & CEO of WirelessCar. "We chose to pursue a relationship with Mondial Assistance Group based on the company's vast knowledge and expertise in developing a fullrange of roadside assistance services. We are looking forward to working with them to deliver an increasing level of functionality and customer service on behalf of our customers."

Telematics represents the convergence of wireless communications, location technology and the automotive industry. With telematics, drivers, passengers, fleet owners and operators, insurance companies and others will have new and highly productive ways to communicate on an any time, anywhere basis.

"We believe that WirelessCar's high-quality telematics services together with Mondial Assistance Group's exceptional roadside assistance call center services offering is a powerful combination, and will be of great value to our customers," said Alain Demissy, Managing Director of Mondial Assistance Group. "We're looking forward to working with WirelessCar to further reach a large number of potential customers worldwide with this very attractive total offer. Our business relationship with WirelessCar instantly provides a very strong alliance and an even wider variety of innovative products and services."

## About WirelessCar

WirelessCar, a global leader in integrated telematics services, focuses on offering connectivity, services and content, and administration and billing to vehicle manufacturers, commercial fleets, and aftermarket system suppliers.

The company's telematics platform supports a wide range of programs and services including roadside assistance, navigation guidance, remote vehicle diagnostics and fleet tracking management. The WirelessCar Universal Telematics Network (UTN), eliminates the complexity of communicating between diverse technologies by automatically integrating and standardizing information from different worldwide telematics equipment, network carriers and content/service providers.

By outsourcing operations to WirelessCar, customers gain a reliable, secure and future-proof platform for integrated telematics services delivery. WirelessCar, founded by Ericsson, a world-leading provider of telecom and data solutions, AB Volvo, a major vehicle manufacturer, and Telia, an innovative operator of fixed and wireless networks is headquartered in Gothenburg, Sweden. The company's North America headquarters is located in Irvine, California. Additional information is available at www.wirelesscar.com.

## About Mondial Assistance Group

International leader in assistance and travel insurance, Mondial Assistance Group accompanies its corporate clients in their own evolution. As a multispecialist international service provider (..) Mondial Assistance Group has developed its activity especially for three client sectors: automobile industry, tourism and insurance / financial institutions.

The group's commercial approach involves the search and implementation of solutions tailored to the specific needs of the client. This approach, based on a long-term client partnership, has allowed Mondial Assistance Group to gradually widen its field of competence and to offer its clients complete one-stop-shop packages.

As a member of the Allianz group, Mondial Assistance Group generated a turnover of 804 million Euro in 2000; in its 35 operations centers, 5000 people organised more than 11 million interventions. Mondial Assistance Group's products and services are offered to its corporate clients in 42 countries. Since July 2001, Worldcare Assist, the Australian market leader in roadside assistance and CRM services, is part of the Mondial Assistance Group.

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This press release may contain forward-looking statements. These statements are subject to a number of risks and uncertainties that may cause actual results to differ materially from those contemplated by the forward-looking statements.

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