## PRESS RELEASE



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WirelessCar's Universal Telematics Network To Deliver Wireless Connectivity, Service Integration and Billing for HP Telematics Solutions Worldwide

Göteborg, Sweden — October 1, 2001— WirelessCar, a leading provider of telematics infrastructure services, today announced that it has been selected by the Hewlett-Packard Company as a worldwide telematics partner. In this capacity, WirelessCar will tailor its product and service offerings for HP's telematics customers worldwide.

An integrated, multi-service platform, WirelessCar's Universal Telematics Network delivers voice and wireless data applications globally, across all telematics communications devices: handheld PCs and PDAs, pagers and landline, cellular and WAP-enabled phones. It also provides vehicle manufacturers and Telematics Service Providers with the only industry-focused billing service bureau. WirelessCar is working closely with HP to integrate WirelessCar's Universal Telematics Network into HP's Telematics solutions.

WirelessCar is working through an incubation process with HP, which offers a comprehensive telematics solution using mobility applications comprising the WirelessCar Universal Telematics Network<sup>TM</sup> and HP products, services and solutions.

"HP is a trusted and respected provider worldwide," said Jan Hellåker, CEO of WirelessCar. "We are pleased to work with a company like HP with whom we share a common vision of telematics as a means to transform how vehicle manufacturers operate and serve their customers. HP's telematics solutions — powered by the WirelessCar Universal Telematics Network platform and the complete range of HP infrastructure, software and services — will provide the vehicle industry with one of the most complete offerings of telematics services."

"HP has a leading presence in the automotive market and our relationship with WirelessCar will build on that strength and further extend our telematics capabilities globally," said Peter Berggren, Director, HP Telematics.

## About WirelessCar

WirelessCar, a global leader in integrated telematics services, focuses on offering connectivity, service integration, and administration and billing solutions to vehicle manufacturers, commercial fleets, and aftermarket system suppliers.

The company's telematics platform supports a wide range of programs and services including emergency and roadside assistance, navigation guidance, remote vehicle diagnostics and fleet management. The WirelessCar Universal Telematics Network (UTN) eliminates the complexity of communicating between diverse technologies by automatically integrating and standardizing information from any telematics equipment platform, network carrier, or content/service provider.

WirelessCar, founded by three leading European companies, Ericsson, a world-leading provider of telecom and data solutions, the Volvo Group, a major vehicle manufacturer, and Telia, an innovative operator of fixed and wireless networks, is headquartered in Gothenburg, Sweden. The company's North America headquarters is located in Irvine, California. Additional information is available at www.wirelesscar.com.

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This press release may contain forward-looking statements. These statements are subject to a number of risks and uncertainties that may cause actual results to differ materially from those contemplated by the forward-looking statements.

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