

## **Bure has signed the final agreements to acquire Svenska PA System and Retea**

**Bure today signed the final agreements to acquire all the shares in Svenska PA System AB and Retea AB from TurnIT AB. The deal is subject the approval of the Swedish Competition Authority which is expected to be received during October.**

“We are very positive to having Bure as the new owner of these companies. Our potential for realising our ambition to develop the group into a leading operator in the Nordic HRM market has been strengthened still further with Bure as the new owner,” says Ulf Eriksson, President of the Group which consists of Svenska PA Systems, Palett HRM and TimeRecorder Data.

“We see a significant potential for strengthening still further our position in the market with Bure as the owner. Bure is an investor with a well-established experience as an owner of consulting companies within the datacom and telecom sectors which will contribute positively to our future development,” says Bengt Lundgren, President of Retea AB.

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### **Bure Equity AB (publ)**

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