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Changes in Componenta's management

Ilkka Manelius, director of Supply Chain 2 (part of Componenta's core business) and member of the corporate executive team, has been appointed development manager at Keycast Oy, an associated company of Componenta, as from 1 November 2001. In his new position Manelius will at first focus on improving the profitability of the Kohlswa steel foundry.

Lauri Huhtala, director of the Componenta Karkkila foundry, has been appointed director of Supply Chain 2 and member of the corporate executive team as from 1 November 2001. He will also continue as director of the Karkkila foundry.

The restructuring programme continues at Componenta Alvesta, which is part of Supply Group 2. The management of the Alvesta foundry is for the time being reporting to a support team led by Componenta Executive Vice President and COO Yrjö Julin; the other members of the team are Lauri Huhtala and Sales and Marketing Director Jari Leino.

Helsinki, 25 October 2001

COMPONENTA CORPORATION

Heikki Lehtonen President and CEO

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Componenta is a metal sector company with international operations and production plants located in Finland and Sweden. The company's net sales exceed EUR 200 million and the group employs about 1,900 people. Componenta's shares are quoted on the Main List of the Helsinki Exchanges. The group's customers operate in the heavy truck, general engineering and off-road industries. Componenta specializes in supplying ready-to-install cast, geared and machined components directly to the customer's assembly line.

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