

Press Release

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Management changes at Alecta

Hans Bergenheim has been recruited as marketing director at occupational pensions company Alecta. He will be a member of senior management and will take up his new position at the beginning of 2002. At the same time, the marketing organisation will be separated from the Insurance business area to form its own business area.

Hans Bergenheim is 41 and is currently president of Ikanobanken. His previous employers include PK Finans and Trygg-Hansa.

"Even though we are the sole provider of the collectively agreed ITP Plan, we need a clearer customer focus when we take care of our 27,000 client companies and 1.4 million ITP insured. Hans' experience will provide us with an important strengthening in our customer orientation," says Alecta's president Lars Otterbeck.

Björn Nilsson, previously responsible for Alecta's Collective Reserve project, has been responsible for the International Pensions project since 1 September. Against the background of Alecta's focus on pension plans, the continued internationalisation of Swedish business and the EU's occupational pensions directive, in his new role Björn Nilsson will examine and initiate business ideas which suit Alecta as a supplier of collectively agreed occupational pension plans.

Matters relating to the collective reserve will be handled within the Insurance business area under **Mikael Elf's** leadership. Alecta's senior actuary **Birger Bjurén** is responsible for rules and policy issues relating to surplus funds in Alecta.

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Alecta develops, offers and manages collectively agreed pension plans. The company's core business is the ITP occupational pension, which is based on an agreement between the Confederation of Swedish Enterprise and the Federation of Salaried Employees in Industry and Services (PTK). Alecta is the largest manager of pension assets in the Nordic region with SEK 340 bn in assets under management. In recent years, Alecta has developed extensive competence in the field of health and rehabilitation. Alecta has 700 employees who provide service to 27,000 companies and administer 1.4 million insurance contracts. Annual premium income amounts to more than SEK 15 bn.