



Press release

Brussels, 31 October 2001

Diversification of ownership in Frango – Guy Davison divests shares

One of Frango's principal owners, Board member Guy Davison, has today through Enskilda Securities sold 165,000 Series A shares and 695,500 Series B shares in Frango AB, which together represent 29.9% of the votes and 17.6% of the capital in the company after full conversion. After the sale, Guy Davison has 18,000 Series B shares, corresponding to 0.2% of the votes and 0.4% of the capital in the company.

For additional information please contact:

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