

## Press release November 5, 2001

## **Gunnebo makes strategic US acquisition**

Security company Gunnebo has acquired the business of American company Omega Optical Turnstiles from Pinkertons Inc., which belongs to the Securitas group.

Omega, which has an annual turnover of MEuro 2,70 and 10 employees, develops, manufactures and sells optical entrance barriers for monitoring visitors in buildings with high security requirements. Entrance and exit through the barriers require the approval of an ID upon presentation, in a card scanner system, for example. The market for entrance barriers in the USA is currently worth some MEuro 65, and is estimated to be growing at a rate of 15-20 % per year.

"The acquisition of Omega Turnstiles gives us a small, but effective, platform for expanding Gunnebo Entrance Control's operations on the important American market, which is traditionally heavily oriented towards the manual guarding of companies and institutions," says Bjarne Holmqvist, president and CEO of Gunnebo Group. "We have a wide range of entrance control products and a leading market position in Europe. Now, with this new platform in the USA, we see significant growth potential in this business area."

The purchase price was approximately MEuro 1,25

## **GUNNEBO AB (publ)**

Information

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Gunnebo is today an international fast growing security group with 96 companies, located in 30 countries. The Group has sales to a further hundred markets via agents and distributors. Annual turnover amounts to some MEuro 700. Gunnebo has entire disposal of the four world leading brand names within security; Chubb Safes, Fichet-Bauche, Rosengrens and Garny.