



## PRESS RELEASE from NCC

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### **NCC sales a hotel project in Linköping for SEK 143 M**

**NCC has concluded an agreement with City Finansiering A/S of Norway regarding the sale of the Palmen hotel project in Linköping for SEK 143 M. The sale will generate a gain of SEK 12 M, which will be included in the NCC Group's earnings for the fourth quarter of 2001.**

The hotel project in the block Palmen has a prime location at Stångån in central Linköping. The hotel, which will be operated by Scandic Hotels, will have 220 rooms and also a restaurant and a conference section.

NCC Property Development will be responsible for management of the property for a period of six years.

The purchaser is City Finansiering A/S, a Norwegian investor that already owns hotels in Sweden. Takeover will occur on completion of the property, which is scheduled for May 2002.

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*NCC is one of the leading construction and property development companies in the Nordic region. NCC has annual sales of approximately SEK 40 billion, with 25,000 employees.*

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