



CellPoint Reschedules Annual Meeting Date

LONDON, UK – November 9, 2001 – CellPoint Inc. (Nasdaq: CLPT), a global provider of mobile location software technology and platforms, announces it has rescheduled the date of its Annual Stockholders' Meeting to December 12, 2001. The meeting will be held at Piperska Muren, Scheelegatan 14, 112 28 Stockholm, Sweden, at 4:00 p.m. local time. The Company filed its Definitive Proxy Statement with the SEC yesterday.

CellPoint Inc. (Nasdaq and Stockholmsbörsen: CLPT, www.cellpoint.com) is a US company with operations in Sweden and Great Britain delivering location solutions for GSM/3G cellular operators worldwide, enabling them to provide location services to consumers and business users. CellPoint's products consist of MLS (Mobile Location System), MLB (Mobile Location Broker) and key location applications.

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CellPoint™ and CellPoint Systems™ are trademarks of CellPoint Inc. Forward-looking statements in this release are made pursuant to the safe harbor provisions of the Private Securities Litigation Act of 1995. Actual results may differ materially from those projected in any forward-looking statement. Investors are cautioned that such forward-looking statements involve risk and uncertainties, which may cause actual results to differ from those described.

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