



PRESS RELEASE

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Allgon lays off 99 employees

Allgon's Business Area Allgon Systems AB, which develops, markets and produces radio-based solutions and other products for wireless telephony and data communication, announces its intention to lay off 99 employees within its units in Täby and Solna.

- These changes are made to achieve a more efficient organization. The cut downs will mainly affect production, administration and other staff functions. With these changes we will make a yearly saving of 70 MSEK, says Jeff Bork, CEO of Allgon.

At the same time Allgon announces rationalizations within all subsidiaries.

In total just over 1,000 persons work within the Allgon Group.

Negotiations with trade unions concerned are in process.

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Allgon's business concept is to develop, manufacture and market radio-based solutions and other products for wireless telephony and data communications. Allgon's product range consists of antenna systems for infrastructure in mobile telephone networks; filters, combiners and similar products for base stations; repeater networks; microwave equipment and mobile telephone antennas. Allgon's invoiced sales amounted to SEK 2,696 million in 2000. The number of employees at the end of 2000 amounted to 1,335. Allgon was founded in 1946.