

Press Release November 12, 2001

Studsvik signs contract in the US Government waste market sector

Studsvik has recently secured a contract from a major US construction company valued at USD 0.6 million to demonstrate the ability of the THOR technology to process various government owned waste streams. The demonstration is anticipated to be completed during the second quarter of 2002.

"After successful deployment of Studsvik's patented THOR technology in the US commercial power reactor waste market, it is Studsvik's plan to extend its operations into the general US government waste market sector. This market is estimated to have a total value of over USD 200 billion for waste cleanup operations over the next 20 to 30 years. Studsvik AB management is very encouraged with the progress that is being made in introducing its THOR technology to this new market area through cooperation with major vendors established in this area" says Carsten Olsson, CEO of Studsvik.

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Facts about Studsvik

Studsvik is a high-tech company, focusing on the nuclear power industry and nuclear medicine. Business is conducted through four Strategic Business Units (SBUs): **Nuclear Technology, Waste & Decommissioning, Industrial Services** and **Nuclear Medicine**

Nuclear Technology offers products and services related to nuclear power plant operation. These include the testing and analysis of nuclear fuel and materials, computer codes for reactor operation, consulting and instrumentation for the measurement of radiation. Activities are dependent on Studsvik's nuclear reactors and specialist laboratories, located outside Nyköping.

Waste & Decommissioning

Waste & Decommissioning treats low and intermediate level waste from nuclear reactors and provides services for the dismantling of nuclear facilities. European operations focus on the treatment of low level waste in Studsvik's incineration and melting facilities located outside Nyköping. US operations, conducted at Studsvik's facilities in Erwin, Tennessee, include volume and weight reduction of ion-exchange resins from commercial nuclear power plants in the USA.

Industrial Services

Industrial Services mainly provides services to the nuclear power industry and also offers services to other industries. Operations include decontamination, health physics/personal dosimetry, chemical cleaning and dismantling of nuclear facilities as well as process cleaning. Activities have historically been concentrated to Sweden. However, since the German company, SINA, was acquired in 1998, the German business accounts for more than a half of the SBU's income.

Nuclear Medicine

Nuclear Medicine provides a number of nuclear-related products and methods for medical use. The range includes a method for the treatment of brain tumors and a number of radioisotopes.

