



PRESS RELEASE

FIDELITY'S FUNDSNETWORK HITS £500 MILLION MARK

- Total sales at Fidelity's fund supermarket now exceed £500m
- Two new fund partners take total up to 37 with 565 funds
- More women are taking charge of their 'investment' supermarket trolleys

London, 14 November 2001 – Fidelity Investment's FundsNetwork, the UK's leading investment supermarket, today announced that sales since launch in July 2000 have now exceeded **£500m**. This FundsNetwork milestone coincides with the announcement of **2** new fund partners, **AXA Investment Managers** and **Close Fund Management**, taking the total number of fund providers to 37 and the number of funds available from 542 up to 565.

Since launch in June 2000, FundsNetwork has seen significant changes to its average investor profile:

More women: Women are now taking more control of the 'investment' supermarket trolley. Since launch there has been a gender shift on FundsNetwork from a 30:70 female:male split, to today's 40:60 split. This means that out of FundsNetworks' current 71,000 investors - over 28,000 are women.

Brand new investors: FundsNetwork has attracted brand new investors since launch. Almost 3/5ths or 59% of FundsNetwork's 71,000 customers previously held no Fidelity products.

Ann Davis, Executive Director of Fidelity Investments said: "FundsNetwork is a well-known and trusted name amongst investors with the biggest choice of funds and fund providers available on any fund supermarket in the market. We were the first supermarket to launch in the UK and are thrilled with its success to date."



"We are 100% committed to developing FundsNetwork - by adding new fund providers, broadening the products and services and continually extending its functionality - to give investors the greatest choice and most straight-forward tools to help them make their own investment decisions. It's highly competitive in the fund supermarket arena at the moment and new players will come and go as investors turn to established supermarkets for a tried and tested, quality service."

For further information on FundsNetwork, customers can visit

www.FundsNetwork.co.uk or call 0800 41 41 71

Fidelity International Limited, which trades under the name Fidelity Investments, serves the major markets of the world by providing investment products and services to individuals and institutional investors outside the US. Together with FMR Corp of Boston, USA, Fidelity is the largest independent fund management organisation in the world with US\$897.2 billion assets under management.*

- ENDS -

* Assets as at 30.09.01 include those of FMR Corp, a US company and affiliate and its subsidiaries.

Notes to editors:

FundsNetwork facts:

- UK's leading fund supermarket, with sales of over £500 million
- Access to over 565 funds from 37 fund providers
- FundsNetwork is now used by more than 71,000 investors
- Offers multi provider ISAs and PEPs, and Unwrapped Unit Trust / OEICs dealing.
- PEP/ISA transfers
- Online account opening and dealing
- Web and paper based options available



For further information, please contact:

Jo Roddan/Niki Cousins/
Helen Hughes
Fidelity Investments
Tel: 01737 837 848/847/846

or

Lindsay Vetch/Alison Cort
Lansons Communications
Tel: 0207 490 8828

Joanne.rodan@uk.fid-intl.com
Niki.cousins@uk.fid-intl.com
Helen.hughes@uk.fid-intl.com

Lindsayv@lansons.com
Alisonc@lansons.com

CB10361