

15th November, 2001

Press release

HEXAGON ACQUIRES HTR HYDRAULIIKKA WITHIN THE BUSINESS AREA AUTOMATION

Effective as of November 15, 2001, Polarteknik PMC Oy Ab, a company within Hexagon Automation, has taken over the entire share capital of HTR Hydrauliiikka Oy. The company was established in 1987. Employs 8 people and had a turnover of FIM 17 million (2,86 M€) for the year 2000.

HTR Hydrauliiikka's main products are hydraulic pumps, valves and motors as well as manufacturing of power units.

The acquisition of HTR Hydrauliiikka strengthens Polarteknik's position as the market leader in Finland.

The acquisition will contribute to Hexagon's earnings as of the day of consolidation.

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Hexagon AB is a multinational engineering group with the long-term ambition of positioning itself as number one or number two within its strategies sector. The operation is divided into four business areas: Hexagon Automation, Hexagon Engineering, Hexagon Wireless and Hexagon Metrology. The group's targets are to increase earnings per share after tax by at least 15 per cent p.a., and achieve a return on capital employed higher than 15 per cent over the business cycle. Current turnover amounts to more than 7 SEK billion p.a.