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Ledstiernan established valuable links with venture capital companies

Ledstiernan has recently been elected to the Wireless Internet Venture Association (WIVA), an association of eight international venture capital companies with close ties with telecom operators and a focus on mobile Internet. WIVA was founded in February 2000 by seven venture capital companies with the object of exchanging ideas and experience relating to investments in companies within mobile Internet, and to discuss opportunities for co-investments. Most of WIVA's members are closely associated with telecom operators, which is of great interest to Ledstiernan and its portfolio companies. In addition to Ledstiernan, the following seven companies are also members of WIVA:

Arts Alliance - London, New York and San Francisco-based venture capital company focusing on Internet, new media, and wireless communication. www.artsalliance.co.uk

Ericsson Innova – Barcelona-based venture capital company owned by Ericsson. www.ericsson.com

Fintech - venture capital company that is jointly owned by Telecom Italia and Mediocredito Centrale. www.fintech.it

Innovacom - France Telecom's venture capital company with offices in Paris, San Francisco, Stockholm and other centres. www.innovacom.fr

Mobile Internet Capital - one of Japan's leading venture capital companies, NTT DoCoMo has a large equity holding. www.mickk.com

Sonera Venture Partners - Finnish venture capital fund in which Sonera has a substantial interest. www.sonera.com/ventures

3i-Technologieholding - one of Germany's leading venture capital companies. Member of 3I, a leading international venture capital company with more than 40 offices worldwide. www.3i.com

Members of WIVA meet regularly three or four times a year. The latest meeting was held November 112, 2001 in Tokyo. Ledstiernan was elected at this meeting, becoming the eighth member.

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***Ledstiernan AB** is Sweden's leading seed and venture capital company within mobile communication. Listed on the Stockholm Stock Exchange's "O" list. www.ledstiernan.com*