



Global Trucks

Press Information

VOLVO GLOBAL TRUCKS DELIVERIES, JANUARY-OCTOBER 2001

Deliveries from Volvo Global Trucks, which comprises Mack Trucks, Inc., Renault V.I. and Volvo Trucks, during the period January-October 2001 amounted to 127 661 units compared to 151 104 in the same period last year, a decrease of 16%. Order intake was down 11%. North America was down 37% and Europe 2% compared to the same period last year.

”On the whole, Europe is seeing a slowdown, but the Southern and Eastern European markets are doing well,” says Tryggve Sthen, President and CEO of Volvo Global Trucks. “The situation in North America remains grave. All things considered, this has been a difficult year so far, but we have taken decisive measures to mitigate the situation. Furthermore, we have strengthened our product range with an excellent new truck from each of our three truck companies. These actions will ensure that we emerge in a strong position when the market does eventually begin to improve.”

Deliveries by market area:

Market	2001	2000	+/- %
Europe, total <i>of which</i>	80 704	86 540	-7
Western Europe	74 806	81 172	-8
Eastern Europe	5 898	5 368	10
North America	29 456	48 587	-39
South America	4 850	4 091	19
Asia	4 763	5 451	-13
Other	7 888	6 435	23
Total	127 661	151 104	-16

Mack Trucks, Inc.

During the period January-October 2001, deliveries from Mack Trucks amounted to 19 872, which was 34 % fewer than during the same period last year. Heavy-duty trucks totalled 19 123, and medium-duty 749 (vs 1041 in 2000).

Persistent weakness in North American economic conditions continues to outweigh strong sales growth in South America.

Deliveries by market area:

<i>Market</i>	<i>2001</i>	<i>2000</i>	<i>+/- %</i>
North America	18 005	28 934	-38
South America	1 046	414	153
Asia	43	6	n/a
Other	778	761	2
Total	19 872	30 115	-34

Renault V.I.

Renault V.I. total deliveries for the period January-October 2001 amounted to 52 370 units, a stable level compared to the same period of 2 000.

Heavy-duty trucks totalled 26 815 units (- 3%) among which the Kerax range is still performing well, with an increase of 19%. In the LCV segment, deliveries of the Mascott series have also increased (+4 % compared to last year.)

Deliveries on the French market remain at a good level (+2%) compared to the same period last year. Deliveries to overseas markets increased by 9% and amounted to 5 613 units. Particularly strong were the North-African and Middle-Eastern markets.

Deliveries by market area:

<i>Market</i>	<i>2001</i>	<i>2000</i>	<i>+/- %</i>
Europe, total <i>of which</i>	46 757	47 258	-1
Western Europe	44 527	45 008	-1
Eastern Europe	2 230	2 250	-1
Asia	453	1 039	-56
Other	5 160	4 114	25
Total	52 370	52 411	0

Volvo Truck Corporation

During the period January-October, Volvo Trucks delivered a total of 55 419 vehicles, which was 19% fewer than the corresponding period last year.

The North American heavy truck market continues to be very weak, with low prices on used trucks, and low demand for new trucks resulting in poor profitability.

The Western European heavy truck market shows a varied picture. A significant decrease in demand in Scandinavian markets and in Germany was offset by relatively high demand on the Southern European markets.

The demand for heavy trucks in Eastern Europe and certain parts of Asia was still strong during the first ten months of the year.

Deliveries by market area:

<i>Market</i>	<i>2001</i>	<i>2000</i>	<i>+/- %</i>
Europe, total <i>of which</i>	33 947	39 282	-14
Western Europe	30 279	36 164	-16
Eastern Europe	3 668	3 118	18
North America	11 451	19 653	-42
South America	3 804	3 677	3
Asia	4 267	4 406	-3
Other	1 950	1 560	25
Total	55 419	68 578	-19

19 November, 2001

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Volvo Global Trucks is a business area of the Volvo Group. Volvo Global Trucks comprises Mack Trucks Inc., Renault V.I. and Volvo Truck Corporation, as well as 3P, which is responsible for Product planning, Procurement and Product Development for the three brands. Volvo Global Trucks is Europe's largest and the world's second-largest manufacturer of heavy trucks, with an annual output of over 180,000 vehicles and a presence in 185 countries.