

Press Release

November 20, 2001

Telia, Schibsted and Telenor to sell their 76 percent stake in Scandinavia Online AB to Eniro AB

Telia, Schibsted and Telenor have signed an agreement to sell their shares in Scandinavia Online AB to Eniro AB for SEK 11.50 per share in cash. Combined the three owners control 76 percent of the share capital in Scandinavia Online AB.

The decision to sell the shares Scandinavia Online AB follows the announcements made by the same parties on November 2, where the three owners informed that they had entered into a letter of intent regarding a joint process to sell their shares.

Completion of the sale, which is conditional to Eniro AB reaching acceptance for over 90 percent of the shares in Scandinavia Online AB, is expected before the end of the year. For further details regarding the public offer by Eniro AB, we refer to the prospectus issued by Eniro AB in conjunction with the offer made to the remaining shareholders of Scandinavia Online AB.

Telia owns 11.1 million shares (24.6 percent) in SOL. This transaction will generate SEK 128 million for Telia with a capital gain of SEK 40 million.

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