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## Information regarding SAS potential acquisition of Braathens

SAS entered into an agreement with Braathens' principal shareholders, Braganza, Bramora and KLM, on May 21, 2001 to acquire their shares in Braathens and to launch a tender offer for the shares held by the minority shareholders. In order to inform the market about the timing of the potential tender offer, the parties wish to relay the following:

Following a review of the various closing conditions set out in the agreement, negotiations are taking place between the principal shareholders of Braathens and SAS and between Braathens and the lessors from whom Braathens lease aircraft, in order to find satisfactory solutions that will enable SAS to complete an acquisition of Braathens. The aim is to find such solutions by Friday November 23, 2001. If this timetable is met, the launch of a tender offer could take place on Tuesday November 27, 2001.

Since negotiations are taking place, the parties regret that no further information can be given until the negotiations have been completed.

### **For further information**

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