



CellPoint Inc. Engages Investment Banker Gerard Klauer Mattison To Support Corporate Development

LONDON, UK – November 21, 2001 – CellPoint Inc. (Nasdaq: CLPT), a global provider of mobile location software technology and platforms, announced that it has engaged Gerard Klauer Mattison (“GKM”) as its financial advisor and investment banker.

Under the agreement, GKM will assist CellPoint in refining its corporate and financing strategies, developing a comprehensive plan for capital structure and attracting institutional support.

Peter Henricsson, Chairman and Chief Executive Officer of CellPoint commented, “Gerard Klauer Mattison’s expert knowledge and experience in the wireless telecommunications industry will be a valuable asset to CellPoint. GKM’s dedication and ability to work closely with emerging wireless telecom companies will be invaluable to us as we enter this important stage of our company’s growth—both from the financial and corporate development perspectives. The United States mobile market is also becoming increasingly important to CellPoint’s future, and we believe that GKM’s excellent reputation and relationships in this industry will contribute to our success.”

About Gerard Klauer Mattison

Gerard Klauer Mattison (GKM) is an equity research and investment banking firm serving the institutional marketplace. With over 20 senior, published analysts, the GKM research department covers more than 200 public companies with a principal focus on the technology/telecommunications, media/entertainment, energy and consumer industries. GKM offers its investment banking clients the benefits of its award-winning research coverage, coupled with the depth of the firm’s industry contacts and knowledge base.

Founded in 1989, GKM remains privately held. The firm is headquartered in New York City, with offices in Boston, Chicago, Los Angeles, San Francisco, and Tel Aviv. Gerard Klauer Mattison & Co. is a member of the New York Stock Exchange, the NASD, and SIPC.

About CellPoint, Inc.

CellPoint Inc. (Nasdaq and Stockholmsbörsen: CLPT, www.cellpoint.com) is a US company with operations in Sweden and Great Britain delivering location solutions for GSM/3G cellular operators worldwide, enabling them to provide location services to consumers and business users. CellPoint’s products consist of MLS (Mobile Location System), MLB (Mobile Location Broker) and key location applications.

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CellPoint™ and CellPoint Systems™ are trademarks of CellPoint Inc. Forward-looking statements in this release are made pursuant to the safe harbor provisions of the Private Securities Litigation Act of 1995. Actual results may differ materially from those projected in any forward-looking statement. Investors are cautioned that such forward-looking statements involve risk and uncertainties, which may cause actual results to differ from those described.

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