

Mr. Yngve Andersson appointed member of the board at Blueice Research

Stockholm, Sweden – 19 November 2001 - Swedish IT-security Company, Blueice Research is pleased to announce that Mr. Yngve Andersson (1942), since October 1, is a member of the Blueice Research Board of Directors. Yngve Anderson's vast experience from a long career in the banking world, and as a member of the board in many successful companies, will be of great value to the company. Blueice Research is thereby strengthening its position within the prioritized fields of business, Bank & Finance and Game & Gambling. Also newly appointed, as a deputy member of the board, is Mr. Rolf Skoglund, founder of Startupfactory and who has previously held leading positions at Ericsson and Microsoft to mention but a few companies.

- Blueice Research is a very competent company with a strong business idea. Their products and solutions are definitely cutting edge. Their early insight into the importance of being able to offer a solution for secure transactions from wireless devices, such as hand held computers, and smart phones, has resulted in a unique offering that today covers a multitude of platforms, both on PCs and mobile devices, said Mr. Yngve Andersson.

Yngve Andersson has held leading positions within the banking sector for over 35 years. Of those 35, 30 years have been spent at Skandinaviska Enskilda Banken, and two years at Sparbanken Sverige. In 1995 he started and managed Trygg-Banken as CEO. Mr. Andersson has acted as the chairman in 7 companies and been a member of 11 more.

- Blueice Research's technology enables companies and customers to easily carry out online business in a secure way, from mobile devices as well as PCs. We will see companies strengthening their customer value by using this technology, said Rolf Skoglund. The leading position Sweden has in mobile services provides a good platform for Blueice Research to leverage.

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About Blueice Research (blueiceresearch.com)

Blueice Research is a software security company with headquarters in Stockholm, Sweden. The company develops and markets infrastructure security products enabling secure electronic transactions on traditional PCs and mobile wireless devices including the Win32, Pocket PC, Palm OS and EPOC platforms.

The company's flagship product, the Multipass, brings advanced crypto security services to a wide range of platforms and provides authentication and digital signature functionality. The solution is ideal in any situation where sensitive information is to be accessed and non-repudiation required on transactions and it is based on PKI Standards.

The primary markets for the solution are the Bank & Finance and online- Gaming & Gambling industries.