

## **Press Release**

**November 27, 2001**

### **Telia disposes of its entire interest in Eniro AB**

The Telia Group agreed today, on November 27, to sell 41,797,400 shares in the directories company Eniro AB to institutional investors after an accelerated book-building process. The closing of this sale will mark the exit of the Telia group from its investment in Eniro. The price to be paid by investors is SEK 74.50 per share. The transaction is expected to generate gross proceeds to the Telia group of SEK 3.1 billion and a capital gain of SEK 2.4 billion to the Telia group.

Carnegie, Morgan Stanley and UBS Warburg have acted as joint book-runners.

This press release is not an offer or solicitation of an offer to purchase or subscribe for Eniro shares in the United States, Canada or Japan. The sale of the Eniro shares has not and will not be registered under the US Securities Act of 1933 and, accordingly, the Eniro shares may not be offered or sold in the United States except pursuant to an exemption from registration. No public offering of the Eniro shares is being made in the United States.

---

**For further information please contact:**

**Mr. Michael Grant, Senior Vice President M&A, Telia AB, phone +46 70 320 95 02**

Telia is the Nordic leader in telecommunications. Over the past year, we have streamlined the Group, focusing our core businesses and making the company more flexible. Our four core businesses are: Mobile communications, Internet services, International carrier operations and Fixed network operations. Telia is listed on Stockholmsbörsen. Sales Jan-Sep 2001 totaled MSEK 42,226 and the number of employees was 22,500.

