

Press release

SKF secures major orders from GE for aerospace bearings

SKF has through its Aerospace unit, MRC Bearings in the US, been awarded long-term contracts worth up to 55 million US dollars for the supply of main-shaft engine bearings to GE Aircraft Engines.

The contracts cover production and spare parts requirements during the period of 2002-2006.

GE Aircraft Engines is the world's leading provider of aircraft and aero-derivative propulsion systems and services.

The MRC products will be used in GE aircraft engines and aero-derivative turbines for marine and industrial applications, including power generation.

The bearings MRC manufactures for GE range from 20 mm to 640 mm outer diameter and are some of the most complex designs in the world. Advanced materials, super-precision tolerances and integrated components allow these bearings to operate at extremely high speed.

The contracts with GE strengthen the SKF Aerospace position as a leading supplier of aeroengine bearings to jet engines for large aircrafts. The bearings will be manufactured at MRC's plants in Jamestown and Falconer in the state of New York, USA.

Göteborg, November 28, 2001 Aktiebolaget SKF (publ.)

For further information, please contact: Lars G Malmer, SKF Group Communication, tel +46 (0)31 37 1541, e-mail: Lars.G.Malmer@skf.com