

## Press release from FöreningsSparbanken

November 30, 2001

## FöreningsSparbanken's subsidiary Spintab securitizes the loan portfolio of Jordbrukskredit for approx. SEK 15 billion

Spintab, a subsidiary of FöreningsSparbanken (Swedbank), has implemented the first synthetic securitization in the Nordic region. The arranger is Credit Suisse First Boston (CSFB). The transaction involves the loan portfolio of Spintab's subsidiary, Jordbrukskredit, and has an equivalent value of approximately SEK 15 billion.

The securitization offers a number of benefits, including more efficient use of capital within the FöreningsSparbanken Group and a further differentiation of funding forms. The transaction has been approved by the Swedish Financial Supervisory Authority.

Spintab is one of Sweden's largest mortgage institutions, with a total market share of approximately 30%.

## For further information, please contact:

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