



Press release from extraordinary general meeting on 30 November 2001

Press release
Motala, Sweden
30 November 2001

Resolutions at the general meeting

Approval of the board of directors' resolution on issue of new shares against consideration in the form of shares in Billiant AB

It was resolved to approve the board of directors' resolution of 6 November 2001 to the effect that the share capital of the company is to be raised by SEK 1,103,600 through the issue of 2,207,200 new shares. The right to subscribe for new shares shall only lie with the shareholders with the right and obligation to pay for the new shares through the transfer of, in total, no more than 20,673,332 shares in Billiant AB. The board of directors' full resolution as well as documents pursuant to Chapter 4 Sections 4 and 6 of the Companies Act, and an account of the transaction, were presented by the chairman in order to provide a foundation for the general meeting's resolution.

The number of regular and deputy members of the board of directors

It was resolved that the board of directors shall consist of four regular members and no deputies.

Assessment of remuneration for the board of directors

It was resolved that the remuneration for the board of directors shall be SEK 200,000 per year to be allocated among the board members.

Election of members of the board of directors

Göran Marby and Björn Persson were re-elected members of the board of directors. Jörgen Bladh and Thomas Lifvendahl were elected new members of the board of directors. At the subsequent inaugural meeting of the board, Jörgen Bladh was elected chairman.

Jörgen Bladh, born in 1964, is a partner of the venture-capital company Northzone Ventures. He has formerly been the managing director of the e-learning firm AcadeMedia and a management consultant at McKinsey. Jörgen is currently member of the boards of directors of, inter alia, Thalamus Networks AB (broad band operator listed on the O-list), Colibra AS (Mobile Instant Messaging software to mobile operators), and Edvantage Group Ltd. (e-learning).

Thomas Lifvendahl, born in 1968, is currently managing his own business and has previously worked in venture-capital companies and securities brokerage with, inter alia, six years' experience from Öhman fondkommission. Thomas is also member of the board of directors of Wireedge Ventures.

About ConNova

ConNova specialises in developing and supplying business support systems for multimedia operators handling pay-TV, Internet, broadband, publishing and telecom services. The company has 15 year's experience of the industry. ConNova's services extend from consulting services to the development of software adapted to meet the market's latest requirements. Within the framework of ConNova TVX AB, ConNova also runs customer services on an assignment basis for European pay-TV operators. ConNova's current customers are mainly to be found in the fields of cable TV, DTT (Digital Terrestrial Television), multimedia, publishing and telecommunications.

The ConNova Group AB (publ) has been listed on the OM Stockholm Stock Exchange's O list since 1997.

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