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**Stock
Exchange
release**
December. 4. 2001

Thomas Bergström to leave post of President of SAS Trading

Thomas Bergström, President of SAS Trading, and the Board of Directors of SAS Trading, have agreed today that Thomas Bergström will leave his position and leave the SAS Group. His last working day will be December 7th, 2001.

A new acting President of SAS Trading will be announced on the same day.

SAS CORPORATE COMMUNICATIONS