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Offer on SOL still attractive to Eniro in spite of Government's proposal

On November 20, 2001, Eniro AB (publ) ("Eniro") made a cash offer ("the Offer") to the shareholders of Scandinavia Online AB (publ) ("SOL").

Yesterday's information from the Government proposing restrictions in the right to deduct capital losses on shares in subsidiaries effective today is estimated to reduce expected positive tax effects in the year 2002 for Eniro from approx 160 MSEK originally to approx 60 MSEK in connection with the possible acquisition of SOL.

Eniro still considers the acquisition of SOL to be industrially and financially very attractive. The new regulation is not expected to affect the realization of the Offer.

For further information:

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Eniro is the leading directory company in Northern Europe, offline and online. The business has a turnover of SEK 3 billion and an EBITDA of SEK 891 M. Eniro operates in 23 countries and has approximately 4,000 employees.