

Press release from Bong Ljungdahl AB

Earlier start for Bong's direct distribution of Tyvek® Envelopes

On September 28 it was announced that Bong would cease its sales co-operation with Eurotrade Ltd. re. Tyvek® envelopes and service the market directly as from April 1, 2002.

It has now been agreed to shorten the transfer period and Bong will start its direct sales already on January 2, 2002.

Bong is a 50% shareholder in Eurotrade. Following a share sales and purchase agreement that was signed yesterday, Bong will on January 2, 2002, sell its 50% shareholding in Eurotrade to the owner of the other 50%, the Curtis group.

Bill Callcut, currently General Manager in Eurotrade will at the same date assume the responsibility as Sales and Marketing Manager for Bong's Tyvek® envelope program.

Tyvek® envelopes are envelopes made of Tyvek® lightweight, rip-proof, super-strong material and are part of Bong's protective packaging program ProPac.

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Bong is a fast growing international envelopes company. The Group has an annual turnover of some SKr 2.5 billion, approximately 1,800 employees and an annual production capacity of some 16 billion envelopes at its factories in Sweden, Denmark, Norway, Finland, Germany, Great Britain, Ireland, Belgium, Poland and Estonia. In recent years, Bong has played an active part in the ongoing process of restructuring in the European envelope industry and sees useful opportunities for further expansion and development. Bong is a public company and the shares are listed on The Stockholm Stock Exchange "O" list.