

Press release

Aero and Steel New division in SKF

A new division, the Aero and Steel Division, will be formed in the SKF Group and will become operative on January 1, 2002. Kaj Thorén has been appointed President and will also be a member of the SKF Executive Committee.

The new division will include Aeroengine Bearings, Airframe Components, CR Aerospace, Ovako Steel and Forgings and Rings.

Tore Bertilsson, presently Chief Financial Officer, will also take responsibility for Business Development and Purchasing.

At the same time the Seals operations will be organized in line with the Group's customer-oriented organization and the different operations will be transferred to the other Divisions as follows:

CR Americas, CR Asia and CR Automotive Europe will be part of the Automotive Division. CR Industrial Europe will be organized within the Industrial Division. Bearing Seals including RFT Italy, RFT Bethlehem and CR India will be included in the Electrical Division.

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