

Press Release

December 28, 2001

Telia finalises sale of Orbiant Group to Flextronics

After receiving approval from the relevant authorities, Telia finalised today the agreement announced in October this year with Flextronics Network Services covering the sale of six companies belonging to the Orbiant Group. Telia has retained a minority stake corresponding to 9 percent of the shares in the Orbiant Group. The divestment is part of Telia's continuing efforts to focus on its core business.

The Orbiant Group consists of the Telia companies Neterna, Telia Service, Telia Systems, Evega, Relacom and Wireless Network Management. These companies have a total of 5,400 employees working in more than 300 locations in Sweden. (Note when Telia forms part of the company name, the name of the company will be changed.)

Telia will purchase installation, operation and maintenance services from Orbiant Group companies. An agreement has been drawn up covering continuing cooperation, in which Telia has purchasing and delivery commitments up to the year 2004.

For further information journalists can contact: Telia's Press Office, phone +46 8 713 58 30

Telia is the Nordic leader in telecommunications. Over the past year, we have streamlined the Group, focusing our core businesses making the company more flexible. Our four core businesses are: Mobile communications, Internet services, International carrier operations and Fixed network operations. Telia is listed on Stockholmsbörsen. Sales Jan-Sep 2001 totaled MSEK 42,226 and the number of employees was 22,500.