



Scandinavia Online

**PRESS RELEASE**

**STOCKHOLM, JANUARY 11, 2001**

**SCANDINAVIA ONLINE DISPOSES OF ITS HOLDING IN SENSE  
COMMUNICATIONS**

Scandinavia Online has today divested its entire holding of approximately 2.4 million shares in Sense Communications, which is listed on the Oslo Stock Exchange. The consideration amounts to SEK 23 million. Scandinavia Online is subject to a tender offer by Eniro AB (publ).

**For more information, please contact:**

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Scandinavia Online is the leading Internet media company in the Nordic region. The online network has more than 8 million monthly unique users and consists of the portals [passagen.se](http://passagen.se), [sol.no](http://sol.no), [sol.dk](http://sol.dk) and [suomi24.fi](http://suomi24.fi) and the search engines [Evreka.com](http://Evreka.com), [Evreka.fi](http://Evreka.fi), [kvasir.no](http://kvasir.no) and [kvasir.dk](http://kvasir.dk). For the financial year 2000, total revenues amounted to SEK 221 million and as of September 30, 2001, the group had 188 employees. Scandinavia Online's shares are listed on the OM Stockholm Exchange (SCOL) and on the Oslo Stock Exchange (SCO).

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