



Scandinavia Online

PRESS RELEASE

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**SCANDINAVIA ONLINE DISPOSES OF ITS HOLDING IN SENSE
COMMUNICATIONS**

Scandinavia Online has today divested its entire holding of approximately 2.4 million shares in Sense Communications, which is listed on the Oslo Stock Exchange. The consideration amounts to SEK 23 million. Scandinavia Online is subject to a tender offer by Eniro AB (publ).

For more information, please contact:

Birger Steen (CEO), +46 709 35 28 18, birger.steen@scandinaviaonline.se

Scandinavia Online is the leading Internet media company in the Nordic region. The online network has more than 8 million monthly unique users and consists of the portals passagen.se, sol.no, sol.dk and suomi24.fi and the search engines Evreka.com, Evreka.fi, kvasir.no and kvasir.dk. For the financial year 2000, total revenues amounted to SEK 221 million and as of September 30, 2001, the group had 188 employees. Scandinavia Online's shares are listed on the OM Stockholm Exchange (SCOL) and on the Oslo Stock Exchange (SCO).

Scandinavia Online AB (publ)
Box 1388
111 93 Stockholm
Sweden
Tel: +46 8 587 810 00
Fax: +46 8 587 810 40
www.scandinaviaonline.com