

PRESS RELEASE

FUNDSNETWORK™

on www.fidelity.co.uk

FOUR NEW ISA PACKAGES ON FIDELITY'S FUNDSNETWORK

- Ready-made fund packages on offer to suit all risk profiles
 - Just 1% or 0% initial charge
- For more information visit www.FundsNetwork.co.uk

London, 23 January 2002 - FundsNetwork, the leading online fund superstore from Fidelity Investments, is launching four new fund packages for potential ISA investors, each one geared at a different level of risk with a 1% or 0% initial charge. These ready-made packages bring together a mix of leading fund managers and provide investors with automatic diversified portfolios - taking away the leg work of investment decision-making.

Best of British is an aggressive growth package created from a selection of five UK equity funds. **The Super Bond** is a package of three fixed-interest funds to satisfy income-seeking investors. **Star Trackers** consists of a geographically diversified package of three of the best performing trackers in their sector on FundsNetwork. **Priceless Performance** is a combination of five actively managed funds with moderate risk, investing in the world's key economic regions.

| Name of package | Funds within the package | Initial Charge |
|-----------------|--|----------------|
| Best of British | <ul style="list-style-type: none"> • Norwich UK Growth • ABN Amro Equity Income Fund • Artemis UK Smaller Companies Fund • Baring UK Smaller Companies Trust • BWD UK Smaller Companies Trust | 1% |
| Super Bond | <ul style="list-style-type: none"> • INVESCO Perpetual Monthly Income Plus • Royal & Sun Alliance Extra Income Bond • Henderson Preference & Bond Fund | 1% |

| Name of package | Funds within the package | Initial Charge |
|-----------------------|--|----------------|
| Star Trackers | <ul style="list-style-type: none"> Royal & Sun Alliance FTSE All Share Tracker Deutsche US Equity Index Tracker Trust HSBC European Index | No Load (0%) |
| Priceless Performance | <ul style="list-style-type: none"> Merrill Lynch UK Value Fund Edinburgh UK Income Fund Dresdner RCM North American Trust Norwich European Equity Templeton Growth Fund | No Load (0%) |

The packages are available within an ISA and for PEP transfers and the minimum investment for all four packages is just a £1000 lump sum. Investors also have the opportunity to 'phase' (or drip-feed) their investment into the packages over a six-month period.

Ann Davis, Executive Director at Fidelity Investments, commented: "The ISA season deadline is fast approaching and these packages offer the ideal off-the-shelf solution for any investor looking to diversify their portfolio or get started in the market. Whether they're an investor with an appetite for higher risk or someone more cautious, these packages should make investing in an stocks and shares ISA this tax year simple and hassle-free."

"Packaged funds were launched on FundsNetwork in October last year, and have been highly popular amongst DIY investors. The range currently stands at 7 fund packages – Famous Five, Balanced Performance and Bond Blend together with Best of British, Super Bond, Star Trackers and Priceless Performance - each with a different combination of asset type, geographical region, price and investment style to suit almost any investment objective."

These packages are available on www.FundsNetwork.co.uk. Investors who do not have access to the internet should call Fidelity's Investorline on 0800 41 41 71 to request an application form.

Fidelity International Limited, which trades under the name Fidelity Investments, serves the major markets of the world by providing investment products and services to individuals and institutional investors outside the US. Together with FMR Corp of Boston, USA, Fidelity is the largest independent fund management organisation in the world, with US\$897.2 billion of assets under management.*

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Notes to editors:

Fidelity recommends that investors seeking advice should consult a financial adviser.

* Assets as at 30/09/01 include those of FMR Corp, a US company and affiliate and its subsidiaries.

For further information, please contact:

Jo Roddan/Niki Cousins/Helen Hughes
Fidelity Investments
Tel: 01737 837 848/847/846

or

Lindsay Vetch/Alison Cort
Lansons Communications
Tel: 0207 490 8828

Joanne.rodan@uk.fid-intl.com
Niki.cousins@uk.fid-intl.com
Helen.hughes@uk.fid-intl.com

Alisonc@lansons.com
Lindsayv@lansons.com

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