



## ConNova Group AB (publ)'s new share issue fully subscribed

## Former principal owner resigns from the Board of Directors of ConNova Group AB (publ) at his own request

**Press release, Motala, 22 February 2002**

The recent new share issue for ConNova Group AB (publ) is now fully subscribed, providing the company with a total of SEK 25.4 million. The guarantee consortium subscribed for SEK 17.4 million of this amount and "non-members of the guarantee consortium" subscribed for SEK 8.0 million.

Some SEK 1.4 million of the SEK 25.4 million will be deducted for issue expenses. Of the remaining SEK 24 million, an amount of SEK 12.5 million was paid during the period December 2001 - February 2002, while the remaining SEK 11.5 will be paid in the near future.

At the same time, Björn Persson, formerly the company's principal owner, announced that he is resigning from the Board of Directors of ConNova Group AB at his own request.

### **About ConNova**

ConNova specialises in developing and supplying business support systems for multimedia operators handling pay-TV, the Internet, broadband and telecoms services.

The company has 15 years' experience of the industry. ConNova's services range from consultancy services to the development of software adapted to meet the market's latest requirements. Within the framework of ConNova TVX AB, ConNova also runs customer services on an assignment basis for European pay-TV operators. ConNova's current customers are to be found in the fields of cable TV, DTT (Digital Terrestrial Television), multimedia and publishing.

The ConNova Group AB (publ) has been listed on the Stockholm Stock Exchange's O list since 1997.

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