



Trading Halted in CellPoint

Stockholm, March 11, 2002 – CellPoint Inc. (Nasdaq: CLPT), a global provider of mobile location software technology and platforms, has halted trading in its stock this morning. Jakob Sintring, Communications Manager for CellPoint in Sweden, said “The press release was distributed prematurely in error; trading will resume once the Company has approved the information for public release. We apologize for any inconvenience.”

CellPoint Inc. (Nasdaq and Stockholmsbörsen: CLPT) is a leading global provider of location determination technology, carrier-class middleware and applications enabling mobile network operators rapid deployment of revenue generating location-based services for consumer and business users and to address mobile E911/E112 security requirements.

CellPoint’s two core products, Mobile Location System (MLS) and Mobile Location Broker (MLB), provide an open standard platform adapted for multi-vendor networks with secure integration of third-party applications and content. CellPoint’s location platform handles over 500,000 location requests per hour and has a seamless migration path to GPRS and 3G.

CellPoint’s early entry and experience with European mobile operators has allowed the development of products and features that address key requirements such as active and idle mode positioning, international roaming, multiple location determination technologies and consumer privacy.

CellPoint is a global company headquartered in Kista, Sweden. For more information, please visit www.cellpoint.com.

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