

Metsä Tissue Corp.

19 March 2002 at 4.00 pm

DECISIONS TAKEN BY METSÄ TISSUE'S ANNUAL GENERAL MEETING

Metsä Tissue Corporation's Annual General Meeting, held on 19 March 2002, adopted the consolidated and parent company profit and loss accounts and balance sheets for 2001 and granted freedom from responsibility to the members of the Board of Directors and the company's Chief Executive Officer. The Meeting approved a proposal to distribute a dividend for the 2001 financial period of EUR 0.10 per share, which is 12.5 per cent of earnings per share. The record date for payment of dividend is 22 March 2002 and the date for payment of dividend is 5 April 2002.

The Meeting decided that the Board of Directors would have six members. The following members were re-elected: Antti Oksanen, Arimo Uusitalo, Ari Heiniö, Jouko M. Jaakkola, Curt Lindbom and Jussi Länsiö. The Board elected from among its number Antti Oksanen as its Chairman and Arimo Uusitalo as its Vice Chairman. The term of office of the members of the Board extends until the end of the Annual General Meeting to be held in 2003.

PricewaterhouseCoopers Oy (Authorized Public Accountants) were re-elected as the company's auditors, with Göran Lindell (APA) responsible for the audit.

METSÄ TISSUE CORPORATION

Further information may be obtained from Hannu Anttila, President and Chief Executive Officer, tel. +358 1046 94959 or +358 50 2398, and from Timo Suuriniemi, Acting Chief Financial Officer, tel. +358 1046 94580 or +358 50 560 8271.

DISTRIBUTION

HEX/Helsinki Exchanges

Key media