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Länsförsäkringar joins hands with Svensk Kassaservice

Länsförsäkringar is the fourth bank to join Svensk Kassaservice. The move enables Länsförsäkringar's 350,000 bank customers to perform a variety of cashier services via Posten's Svensk Kassaservice unit. Länsförsäkringar's customers will gain access to a nationwide network of roughly 1,300 service outlets and 2,700 rural carriers capable of providing routine cashier service.

Posten has a public service mandate from the Swedish state to provide nationwide cashier service comprising a specific range of services. Posten's Svensk Kassaservice unit carries out this function, providing routine cashier service on behalf of its member banks. Concurrent with the implementation of its new nationwide service network during the year, Posten will be relocating cashier services to special Svensk Kassaservice service outlets. Today, Posten has implemented the new service network in approximately one-half of the country.

- Länsförsäkringar's decision to offer cashier service via Svensk Kassaservice is a positive one. Posten is now strengthening its position as the largest provider of cashier services in Sweden, says Patrik Högberg, head of Svensk Kassaservice.
- We are continuing to strengthen the personal finance services area at our 75 branch offices and the strategic alliance with Posten and Svensk Kassaservice provides us an even larger presence and degree of accessibility. 85 percent of today's bank customers require occasional access to cashier services, says Sören Ericson, MD for Länsförsäkringar Bank.

Länsförsäkringar's bank customers will gain access to Posten's nationwide cashier service beginning summer 2002. Customers will be able to make deposits and withdrawals on their accounts, pay bills, withdraw cash on documents of value, make international payments, as well as deposit and send money. Posten currently has agreements on cashier service in the competition-neutral network with Postgirot Bank, Nordea, and Föreningssparbanken along with its partner savings banks. Talks are being held with other various banks.

Please direct questions to:

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