

Miotec smart cards for banking in Europe

MIOTEC SUPPLIES ORGANIZATION CARDS TO BANQUE DE LUXEMBOURG

Information security company Miotec will supply Banque de Luxembourg with organization cards, in cooperation with Utimaco Safeware. The multi-functional hybrid cards' biometrics and PKI technology will enhance the bank's information security, while RFID technology will enable access control.

The Banque de Luxembourg order is a strategic opening for the introduction of Miotec's cards in banking, where stringent information security is a necessity. The customer had five main goals: the solution had to enhance security in system connections, be user-friendly for easy adoption, cover the main systems of the bank, be compatible with the bank's security standards, and offer good product support. "The user now has a unique card for accessing bank buildings and parking, using time-management system and the bank's lifts, paying in the bank's restaurant and accessing workstations and IT systems," explains René Chevremont from Banque de Luxembourg.

The solution uses Precise Biometrics combined fingerprint and smart card readers. The Miotec Hybrid card includes Precise Match-On-Card™ functionality, which means that the fingerprint is not only stored but also matched and verified in the secure environment of the smart card, instead of in a less secure computer. The solution is integrated, furnished and supported by Utimaco Safeware Belgium.

Earlier this spring, Miotec and Utimaco Safeware signed a frame agreement involving sales, marketing and product development co-operation. The card delivery to Banque de Luxembourg is the collaboration's first customer solution for a bank. "The co-operation with Miotec and Precise Biometrics is a powerful proof of our leadership in user-friendly security solutions. Together we are able to take advantage of tremendous growth opportunities in the field of biometrics," states Rolf Wassermann from Utimaco Safeware.

For further information, please contact:

Banque de Luxembourg, René Chevremont, tel. +35 24 99 24 22 40, e-mail rene.chevremont@bdl.lu

Miotec Oy, CEO Timo Friman, tel. +358 40 703 1439, e-mail timo.friman@miotec.fi

Precise Biometrics, Deputy CEO Mårten Öbrink, tel. +46 46 730 35 67 11, e-mail mo@precisebiometrics.com

Utimaco Safeware Belgium, Patrick Dieu, tel. +32 16 44 01 35, e-mail patrick.dieu@utimaco.be

Jutta Stolp, Utimaco Safeware AG, tel. +49 61 71 88 11 17, e-mail jutta.stolp@utimaco.de

Miotec Oy markets, develops and manufactures plastic cards and chip-related software. Our product range comprises basic and memory cards, smart cards, the MioCOS card operating system and chip-related software. In its smart cards, Miotec makes use of identification based on physical characteristics (biometrics), Public Key Infrastructure (PKI), and Radio Frequency Identification (RFID). Miotec's turnover for the financial year 2001 amounted to 10.6 million euros (15 months). About 65 per cent of the company's turnover comes from exports. In the beginning of 2002, staff numbered 120. The most important customers are trading companies and businesses with extensive loyalty programmes, banks and credit institutions, unions and operators. For more information, visit www.miotec.fi.

Precise Biometrics is an innovative security company that supplies world-leading systems for authentication using fingerprints. The solutions supplied by the company replace keys, PIN codes and passwords. The company's products are cost effective and provide security and comfort combined with top-class protection of personal integrity. The range of products includes systems for access control to computers and networks and for building into mobile and terminals, such as mobile phones and portable computers. The company headquarters are in Lund, Sweden. The company also has offices in Stockholm and a U.S. subsidiary in Washington, D.C. Precise Biometrics is listed on the O-list of the Stockholm Stock Exchange (symbol: PREC A). For additional information, visit www.precisebiometrics.com.

Utimaco Safeware AG is one of the major European technological manufacturers of professional IT security solutions. The security technology and solutions developed by Utimaco Safeware protect the electronic data of companies and government bodies against unauthorised access and guarantees that business processes and administrative procedures in the electronic world are binding and confidential. For further information, visit www.utimaco.com.

