



PRESS RELEASE

Kreatel strengthens its financial position with 32.7 million SEK

LINKÖPING, SWEDEN, May 6, 2002 – A new share issue in Kreatel Communications AB was decided upon at a shareholders' meeting. As a first step, five institutional owners have contributed with 32.7 million SEK.

The owners participating in this first step were ABN AMRO Nordic Ventures NV, Bure Equity, Innovationskapital, SEB Företagsinvest and the 6:e AP-fonden (6th Swedish National Pension Fund). The financing will be concluded during May.

This share issue will secure the development and marketing of the Kreatel products for broadband services, a market that operators around the world now are focusing on.

– With this financial addition, we are growing stronger and can meet our customers with a strong position and can fulfill the trust they have in us. We are well prepared for the expected market demand, says Lars Bengtsson, Managing Director of Kreatel Communications.

About Kreatel

Swedish company Kreatel Communications AB, founded 1996, develops and markets flexible service terminal systems that enable operators and service providers to offer attractive services in the telecom and broadband networks. Examples of such services are to order a movie on demand over a broadband connection, lower the phone bill by having the calls routed to the cheapest operator (Least Cost Routing), or send an SMS in the fixed telephone network. Kreatel is in a market-leading position within the development of broadband terminals and management systems for interactive services to household TVs distributed via IP-based broadband networks. The company product portfolio is characterized with high software content and systems solutions. For more information visit www.kreatel.com

Questions concerning this press release are answered by

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