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## Telia Overseas sells holding in Bharti Mobile

Telia Overseas AB, which is 9% owned by Ratos, has sold its 26% stake in Bharti Mobile Ltd in India. The purchaser is the Indian mobile operator Bharti Televentures.

The sale is expected to give Telia Overseas a capital gain of approximately SEK 200m. Total invested capital including loans amounted to SEK 528m. The sale is in line with the company's strategy to successively realise earlier investments. The transaction will be closed during the fall of 2002.

Ratos owns about 9% in Telia Overseas and has invested SEK 328m in the company since 1996. Telia Overseas acquires, develops and sells telecom licences, mainly for mobile telephony and communications networks in developing countries. In addition to India, Telia Overseas has operations in Sri Lanka, Hong Kong, Uganda and Namibia.

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Financial calendar 2002:

Three-month report 13 May
Six-month report 26 August
Nine-month report 13 November

Ratos is a listed private equity company. The business concept is to maximise shareholder value over time by investing in, developing and divesting primarily unlisted companies. Ratos thus offers stock market players a unique investment opportunity. The net asset value of Ratos's investments is approximately SEK 9 billion. Ratos's holdings include Arcorus, Atle Industri, Camfil, Capona, Dahl, DataVis, DIAB, Dynal Biotech, Esselte, Exceed, Gadelius, Haendig, Haglöfs, Hilding Anders, HL Display, Industri Kapital, Intervect, Kronans Droghandel, Lindab, Martinsson, Q-Labs, Superfos, Telia Overseas and Yarrow.